

E-Newsletter

Energy Transition Pakistan

Vol. 2, No. 1-2

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About SDPI

SDPI was founded in August 1992 on the recommendation of the Pakistan National Conservation Strategy (NCS), also called Pakistan's Agenda 21. The NCS placed Pakistan's socio-economic development within the context of a national environmental plan. This highly acclaimed document, approved by the Federal Cabinet in March 1992, outlined the need for an independent non-profit organization to serve as a source of expertise for policy analysis and development, policy intervention, and policy and program advisory services. SDPI is registered under the Societies Registration Act, XXI of 1860.

Mission

To catalyse the transition towards sustainable development, defined as the enhancement of peace, social justice and well-being, within and across generations.

Vision

To be a center of excellence on sustainable development policy research, capacity development and advocacy in Pakistan.

About Newsletter

To keep abreast of emerging issues at the national/international and local level, the SDPI brings out a Bi-Monthly E-Newsletter for
“Energy Transition Pakistan”

It carries reference information's to the news items/comments/Op-Eds appearing in leading National/International daily newspapers.

Newspapers Covered:

• Dawn	• The News	• The Express Tribune
• The Nation	• Business Recorder	• Daily Times
• Pakistan Observer	• Pakistan Today	• Urdu Point
• China Daily		

Editor Note:

Clean energy transition is the only answer and solution to secure the sustainable future of Pakistan. There is a dire need to address the use of clean energy timely as it is not only the safest, reliable, and efficient means of energy production but will also harness the abundant indigenous energy resource available in Pakistan. Pakistan's recent policies and initiatives have strongly advocated the need for Pakistan to transition towards clean energy resources. With ARE policy aiming to achieve 30% power through hydro and 30% share of renewables in the energy mix, Electric Vehicles (EVs) policy targeting to achieve 30% share of EVs by 2030, Paris Agreement goals, and the recent moratorium of coal by Prime Minister in Climate Summit, Pakistan is taking a leap towards a green energy future.

However, the development of clean energy transition in Pakistan cannot be achieved without political leadership and need of research-based scientific evidence to help transform the conventional policy making process in Pakistan.

In this regard, Sustainable Development Policy Institute (SDPI) runs a "Clean Energy Transition Program", under which "Network for Clean Energy Transition in Pakistan: Research and Advocacy", along with the "Renewable Energy Parliamentary Caucus" have been launched and established to mobilise policies into implementation with clear goals and targets. Our work is focused on (but not limited to) building momentum by exploring the missing gaps and links for achieving Sustainable Development Goal 7 (SDG7) through a holistic approach, especially to explore ways for post-COVID green economic recovery; aligning the wider sustainability agenda with SDG7, sectoral policy reforms, renewable energy investment streams, green financing, private sector engagements, and other windows of opportunities for achieving the goal of clean energy transition in Pakistan.

Subjects Covered

- Energy and power
- Renewable energy
- Sustainability
- Energy investment, innovation, automation
- Oil and gas sector
- Transport
- Industry
- CEPC Energy projects
- Energy finance and economics
- SDPIs Events, visits, publications

Energy Transition Pakistan

Energy Governance

CNG stations closed for smooth supply to households

Source: [Bureau Report](#), [Dawn, Islamabad](#), 2023-01-01

PESHAWAR: The district administration has closed CNG stations for a period of 31 days to ensure smooth gas supply to domestic consumers, according to a notification issued from the Peshawar deputy commissioner's office on Saturday. The step has been taken to ensure smooth gas supply and avoid low pressure for domestic consumers. According to the notification, the deputy commissioner received..... [more >>](#)

Govt leaves petroleum rates unchanged

Source: [Staff Reporter](#), [Dawn, Islamabad](#), 2023-01-01

ISLAMABAD: Finance Minister Ishaq Dar on Saturday announced to maintain the prices of petroleum products at current levels for the next fortnight to provide some relief to the masses. In a video message telecast on state-run PTV, the minister said the oil prices were on the rise on international markets and the Oil and Gas Regulatory Authority (Ogra) had calculated an increase but the government [more >>](#)

The way ahead; Working for food self-sufficiency and an alternate energy module are indispensable

Source: [Editorial](#), [The Express Tribune, Islamabad](#), 2023-01-01

The dawn of 2023 has come with a mixed aura of hope and despair. The nation is in a fix as it faces daunting challenges in standing fast as a collective and viable entity. The fissures of 2022 will continue to haunt it, and three of the biggest tasks before it would be to usher in political stability, resurrect the economy and exterminate terror outfits. The outgoing year saw some of the biggest..... [more >>](#)

Winter season: domestic consumers bracing for more gas outages

Source: [Wasim Iqbal](#), [Business Recorder, Islamabad](#), 2023-01-01

ISLAMABAD: Domestic consumers are bracing for long hours of gas outages as they are receiving supplies for only eight hours a day to meet cooking needs amid growing demand of gas in current winter season and non-availability of expensive imported LNG on spot purchase. The gas deficit in the country for the winter season 2022-23 has been worked out at 1.35 bcf (billion cubic feet per day). Th..... [more >>](#)

Prices of petroleum products remain unchanged

Source: [App](#), [The News, International](#), 2023-01-01

ISLAMABAD: Minister for Finance and Revenue Senator Ishaq Dar Saturday said the government had decided to keep the existing prices of petroleum products unchanged for the next 15 days. Addressing a press conference, the minister said the prices would be applicable from January 1, 2023 and remain in force for the next 15 days to January 15. He said that the decision for keeping the existing prices..... [more >>](#)

Dasu power project affectees to get compensation soon: official

Source: [Our Correspondent](#), [The News, International](#), 2023-01-01

MANSEHRA: The Water and Power Development Authority (Wapda) has expedited its process of transferring an amount of Rs3.5 million each to as many as 2300 families affected by the Dasu Hydropower Project in the Upper Kohistan district. "We have transferred an amount of Rs4 billion in the deputy commissioner's account under Enhanced self-Managed Relocation Package, which is being distrib..... [more >>](#)

Planning power

Source: [Shaheera Tahir](#), [The News, International](#), 2023-01-01

Energy planning in Pakistan is mostly carried out on an ad-hoc basis as a reaction to an urgent crisis. This hasty and short-sighted approach has not only caused irreversible damage to our environment and local communities but also exposed our national exchequer to external energy supply chain shocks. Lack of attention to address the structural causes of growing illiquidity in the energy sector h..... [more >>](#)

Petroleum prices see record rise in 2022

Source: [Tanveer Malik](#), [The News, International](#), 2023-01-01

KARACHI: Petroleum prices witnessed record high increase in outgoing year 2022, going up almost 60 percent, which was the highest increase in a year. During 2022, prices of petroleum products shot up on the back of soaring prices in the global market, government taxation and rupee depreciation. Currency depreciation made the petroleum products costlier as Pakistan depends heavily on imports for m..... [more >>](#)

No gas at mealtimes in Karachi as SSGC unable to honour commitment

Source: [Shazia Hasan](#), [Dawn, Islamabad](#), 2023-01-02

KARACHI: Consumers of the Sui Southern Gas Company (SSGC), who live in diverse areas in the city, have been complaining of having no gas for cooking meals despite the fact that the utility had earlier promised that gas loadshedding will not be carried out during mealtimes, but the opposite is happening now. On Dec 11, the SSGC had officially announced that domestic consumers would get gas only fo..... [more >>](#)

Sui gas providers asked to effectively address public complaints

Source: [Staff Reporter](#), [Dawn, Islamabad](#), 2023-01-02

ISLAMABAD: Federal Ombudsman Ejaz Ahmad Qureshi has directed gas providing agencies including Sui Northern Gas Pipelines Limited (SNGPL) and Sui Southern Gas Company Limited (SSGCL) to make a more responsive and effective mechanism to deal with people's complaints. He was presiding a high-level meeting to discuss the working of gas companies and their administrative arrangements to address [more >>](#)

A future for petro-yuans?

Source: [Syed Rashid Husain](#), [Dawn, Islamabad](#), 2023-01-02

Since the deal between Saudi Arabia and the United States in the early 70s, making the US dollar the currency of global oil trade, the US dollar has remained the world's dominant currency, carrying major implications. This meant that every country needed US dollars to import oil. The arrangement ensured the dominance of US dollars in the global financial system. It also meant, unlike others..... [more >>](#)

Privatisation of power distribution companies-II

Source: [Syed Akhtar Ali](#), [The Express Tribune, Islamabad](#), 2023-01-02

ISLAMABAD: Many federations in the world have energy sectors, especially power distribution, under provincial administration, although the entities are mostly privately owned in advanced countries like the US, Australia and Canada. In Germany, even local government manages power distribution. In India, DISCOs (distribution companies) are provincially managed where these are in the public sector [more >>](#)

Circular debt challenge

Source: [Editorial](#), [Business Recorder, Islamabad](#), 2023-01-02

The power sector circular debt has crossed the Rs 2.5 billion mark and is growing. None of the political parties that came to power in the last decade or so have had any idea how to solve this problem. Every few years the government of the day kept on clearing the circular debt payments by parking the liabilities elsewhere. Finance minister Ishaq Dar did this kind of book-keeping exercise in the e..... [more >>](#)

2022 and oil – a turbulent affair

Source: [BR Research](#), [Business Recorder, Islamabad](#) , 2023-01-02

The volatility seen in oil prices in 2022 was phenomenal. From climbing to record high in fourteen years hitting \$140 per barrel on the back of supply issues to dropping on weak economic outlook in China, oil prices swung massively during the year. The escalation in prices started with low inventory and tight oil supplies as Russia and Ukraine entered war. On a larger scale, the world faced major e..... [more >>](#)

Rising energy prices major impediment to growth: Nisar

Source: [Recorder Report](#), [Business Recorder, Islamabad](#) , 2023-01-02

LAHORE: The year 2022 remained very tough and challenging for the country's economy on many fronts, as the consistent depreciation of the rupee continued to deepen the economic crisis, suggesting the government to consult with the business community to find a direction towards better economic solutions. FPCCI former president and BMP Chairman Mian Anjum Nisar observed that at the end of..... [more >>](#)

Work on Swat, Shangla hydropower projects suspended for months

Source: [Manzoor Ali](#), [Dawn, Islamabad](#) , 2023-01-03

PESHAWAR: Work on two hydropower projects in Khyber Pakhtunkhwa has been suspended for several months due to the shifting of the Chinese engineers to Islamabad over the resurgence of militancy in Malakand division last summer, official documents reveal. One of these projects (84 megawatts) is being executed in Gorkin Matiltan area of Swat district and the other (11.8 megawatts) in Korora area of [more >>](#)

Closure of CNG stations improves gas supply to households, claims SNGPL

Source: [Ali Hazrat Bacha](#), [Dawn, Islamabad](#) , 2023-01-03

PESHAWAR: The supply of natural gas to domestic consumers has improved after the closure of 542 CNG stations in different regions of the province, claimed the public utility on Monday. According to the Sui Northern Gas Pipelines Limited, it has 70mmcf additional gas for households since January 1 when the supply to filling stations was suspended on the government's orders. The residents a..... [more >>](#)

Provincial projects overlooked in NTDC plan

Source: [Zafar Bhutta](#), [The Express Tribune, Islamabad](#) , 2023-01-03

ISLAMABAD: Provincial governments have voiced concern over ignoring their key projects under the three-year investment plan of National Transmission and Despatch Company (NTDC), which pleaded the power-sector regulator to allow an investment of Rs369.22 billion under the multi-year tariff mechanism. The National Electric Power Regulatory Authority (Nepa) held a public hearing on Monday to revie..... [more >>](#)

PL on HSD hiked

Source: [Wasim Iqbal / Sohail Sarfraz](#), [Business Recorder, Islamabad](#) , 2023-01-03

ISLAMABAD: After maxing out on the legislated petroleum levy on petrol at 50 rupees per litre effective 1 November, the government raised the levy on high speed diesel (HSD) from 30 rupees per litre to 32.50 rupees per litre effective 1st January 2023. The main petroleum levy revenue generators are petrol and HSD due to consumption and therefore their contribution to domestic inflation is sig..... [more >>](#)

Energy crisis haunts KP, hinders Pak economic, industrial growth

Source: [APP](#), [The Nation, Islamabad](#) , 2023-01-03

PESHAWAR - Pakistan, like other developing countries, is confronting the major challenge of the energy crisis that not only is affecting the common men adversely but also hindering the economic and industrial growth in the country. The energy crisis is an old phenomenon for Pakistan, but it deepened in recent years, thanks to the previous government that delayed the completion of several o..... [more >>](#)

Awareness about women's health issues stressed

Source: [Our Correspondent](#), [The News, International](#), 2023-01-03

LAHORE: The Post Graduate Medical Institute Principal Prof Dr Muhammad Al-Fareed Zafar has said that New Year 2023 needs to be celebrated as the year of women's rights and self-reliance so that women can contribute to the economic development and national prosperity by improving their own health. Moreover, awareness about their health and wellbeing would not only minimise the women's pro..... [more >>](#)

Time to save energy

Source: [App](#), [Daily Times](#), 2023-01-04

The federal cabinet on Tuesday approved the National Energy Conservation Plan, introducing certain measures to ensure judicious utilization of national resources. "The approval to the conservation plan has been accorded in line with the advice of the Power Division. It will come into force at once across the country," Defence Minister Khawaja Muhammad Asif said while unveiling th..... [more >>](#)

Govt unveils 'early to bed, early to rise' policy

Source: [Syed Irfan Raza](#), [Dawn, Islamabad](#), 2023-01-04

ISLAMABAD: In order to stabilise the economy, the federal cabinet on Tuesday decided to implement "bold" decisions that include the closure of markets at 8:30pm and wedding halls at 10pm, the use of efficient electronic appliances, and a 40 per cent reduction in power consumption in government offices. The cabinet meeting, chaired by Prime Minister Shehbaz Sharif, also vowed to enforc..... [more >>](#)

Petroleum sales drop 19pc in 1HFY23

Source: [Aamir Shafaat Khan](#), [Dawn, Islamabad](#), 2023-01-04

KARACHI: Oil consumption witnessed a year-on-year drop of 11 per cent in December and 19pc in 1HFY23 as demand for diesel, petrol and furnace oil remained depressed amid higher prices and plunging auto sales due to an overall economic slowdown. Oil sales dipped to 1.34 million tonnes in December 2022 from 1.507m tonnes in the same month last year. This is the lowest monthly sales number since the..... [more >>](#)

Business community detests 'royal decree' to shut markets early

Source: [Our Correspondent](#), [The Express Tribune, Islamabad](#), 2023-01-04

KARACHI: Traders, restaurant owners and members of the business community on Wednesday rejected the government's plans to shut down markets at 8:30pm. The federal cabinet had on Tuesday approved the National Energy Conservation Plan, introducing certain measures to ensure judicious utilisation of national resources, including early closure of markets and restaurants and stopping unnecessary us..... [more >>](#)

Early closure of markets announced

Source: [Nuzhat Nazar](#), [Business Recorder, Islamabad](#), 2023-01-04

ISLAMABAD: The federal cabinet, on Tuesday, approved the Energy Conservation Plan, under which, all wedding halls will be closed at 10pm and the markets/ malls will be closed at 8:30pm and also approved 30 per cent decrease in prices of 20 essential medicines while rates of 54 new medicines have been fixed. Defence Minister Khawaja Asif while briefing the media along with federal ministers, s..... [more >>](#)

Electricity conservation: Why?

Source: [BR Research](#), [Business Recorder, Islamabad](#), 2023-01-04

Incorrect diagnosis is at times, worse than no diagnosis at all. More so, if the diagnosis also leads to prescriptions being used. The government ministers, in a star-studded presser announced a national energy conservation policy, in light of the crisis Pakistan faces today. The plan, if implemented, is slated to save all of Rs62 billion over 12 months. Not sure Pakistan's problems tod..... [more >>](#)

Dec oil sales drop by 14pc MoM to 1.34m tons

Source: [Recorder Report](#), [Business Recorder, Islamabad](#), 2023-01-04

KARACHI: In December 2022 oil sales in the country decreased by 14 percent on month-on-month basis to 1.34 million tons as compared to the previous month. The decline in oil sales was mainly due to seasonal trend of slowdown in December, lower demand of FO for power generation and overall slowdown in the economy, experts said. This is the lowest monthly sales figure since the first Covid..... [more >>](#)

Project Delays

Source: [Editorial](#), [The Nation, Islamabad](#), 2023-01-05

The Dasu Hydropower project (Phase-I) has been delayed since 2014 when it was first approved. WAPDA's most recent request for an extension for project completion till 2026-27 means that we are likely to incur further losses through this postponement. The construction for this project is currently in its first stage and was expecting completion through a revised schedule by May of 2024. In Se..... [more >>](#)

Another Flawed Policy

Source: [Editorial](#), [The Nation, Islamabad](#), 2023-01-05

With the government's reported energy-saving policy announced, it is clear that one after the other, successive governments and their economic experts are completely out of touch with global economic patterns and what needs to be done to improve Pakistan's financial condition. Prime Minister Shehbaz Sharif's new policy to save on energy costs is just about as sound as former Prim..... [more >>](#)

Saving energy

Source: [Editorial](#), [Dawn, Islamabad](#), 2023-01-05

THE government appears to have managed to salvage a sliver of its dignity by finally securing cabinet approval for the "bold" energy conservation plan from last June that it recently recycled. Otherwise, the plan had seemed consigned for the dustbin for the second time in six months, with the provinces not even bothering to consider it seriously till this Tuesday. Even now, Punjab has p..... [more >>](#)

Dasu Dam to produce power by end of 2026

Source: [The Newspaper's Correspondent](#), [Dawn, Islamabad](#), 2023-01-05

MANSEHRA: Water and Power Development Authority chairman retired Lt-Gen Sajjad Ghani on Wednesday said the 4,320 megawatts Dasu hydropower project would begin producing electricity by the end of 2026 as the work on it was in full swing and would be completed on time. He was speaking to a group of the elders of Upper and Lower Kohistan and Kolai-Palas districts at the project site. The Wapda chai..... [more >>](#)

Markets to close by 8:30pm

Source: [Muhammad Anis](#), [The News, International](#), 2023-01-04

ISLAMABAD: The federal cabinet on Tuesday approved the national energy conservation plan, which would be implemented with an immediate effect. The cabinet held a meeting with Prime Minister Muhammad Shehbaz Sharif in the chair. Defence Minister Khawaja Muhammad Asif told a news briefing that under the plan, the markets and shopping areas would be closed down by 8:30 pm while restaurants and wedd..... [more >>](#)

Energy Conservation Plan: Traders reject early market closure plan

Source: [Shahid Shah](#), [The News, International](#), 2023-01-04

KARACHI: The majority of traders and businessmen on Tuesday pledged not to abide by the government's decision to close the markets by 8:30 pm and marriage halls by 10:00 pm to conserve energy, citing profitability issues. The federal government had approved a new energy conservation plan to save the country around Rs62 billion annually. According to the plan, markets and marriage halls have..... [more >>](#)

Save energy policy

Source: [Editorial, The Express Tribune, Islamabad](#), 2023-01-05

An energy starving Pakistan has once again doubled up another initiative to make efficient use of available resources. The cabinet approved a number of decisions such as closure of markets and wedding halls at 8.30pm and 10pm, respectively, as well as a strategy to save 40% power consumption in government offices. It went on to propose petrol-run motorcycles replaced with e-bikes, conical baffles [more >>](#)

Power bills; FBR collects double income tax in Karachi

Source: [Muhammad Ali, Business Recorder, Islamabad](#), 2023-01-05

KARACHI: Despite being victimized by dilapidated road infrastructure, high air pollution, gas shortage, ever-increasing street crime, unemployment, etc, Karachi is the only city where the Federal Board of Revenue (FBR) is collecting double income tax on electricity bills. The Karachiites, who are the highest taxpaying citizens with lesser fundamental rights, are now being forced to pay double..... [more >>](#)

Govt 'advised' to do away with 'luxuries'; Small traders reject move for early closure of shops

Source: [Recorder Report, Business Recorder, Islamabad](#), 2023-01-05

KARACHI: Small traders rejected on Wednesday the government's decision to ensure early closure of businesses in order to conserve energy, saying that the federal government should curb its non-productive spending instead. They also urged the coalition government to dissolve its huge cabinet of 70-odd members and end its "luxuries" if it really wants to support the economy by..... [more >>](#)

SSGC, FFBL ink GSA for supply of 68MMCFD gas

Source: [Press Release, Business Recorder, Islamabad](#), 2023-01-05

KARACHI: The Managing Directors of Sui Southern Gas Company Limited (SSGC) and Fauji Fertilizer Bin Qasim Limited (FFBL) signed on the Third Addendum to the Gas Supply Agreement (GSA) on January 4, 2023 at SSGC's Head Office in Karachi. Arif-ur-Rehman, MD, FFBL and Imran Maniar, MD, SSGC inked the GSA on behalf of their respective organizations. Senior managers from both the Companies w..... [more >>](#)

Markets refuse to close early under govt's energy conservation plan

Source: [Reuters, Business Recorder, Islamabad](#), 2023-01-05

PESHAWAR/LAHORE: Markets in major cities on Wednesday spurned a new government directive to shut early under an energy conservation drive, in a blow to the cash-strapped country's plans to curtail energy imports amidst an economic crisis. Tuesday's directive ordered all malls markets and restaurants to close by 8:30 p.m. to save fuels, whose imports have drained Pakistan's f..... [more >>](#)

ECC deferred fixing electricity tariff for tube-wells, NA body told

Source: [Tahir Niaz, The Nation, Islamabad](#), 2023-01-05

ISLAMABAD - The standing Committee on National Food Security and Research was informed on Wednesday that the Economic Coordination Committee (ECC) has deferred the fixing of electricity tariff of Rs13 per unit for electric tube-wells. The meeting of the standing committee was held under the chairmanship of Rao Muhammad Ajmal Khan, MNA, in the committee room of Pakistan Agricultural Research Cou..... [more >>](#)

Lakhra power plant workers demand withheld salaries

Source: [Staff Correspondent, Dawn, Islamabad](#), 2023-01-06

HYDERABAD: Employees of Lakhra Power Plant held a protest demonstration on Thursday for nonpayment of salaries for five months by the plant authorities. The protesters' leaders Mazhar Mallah, Jaffar Khoso and Asad Mahesar claimed that they (employees) were put in a surplus pool under ministerial directives and they were absorbed in power distribution companies of the Hyderabad Electric Supp..... [more >>](#)

Parliament building's energy audit recommended

Source: [Jamal Shahid](#), [Dawn, Islamabad](#), 2023-01-06

ISLAMABAD: A parliamentary body on Thursday recommended to the National Energy Efficiency and Conservation Authority to conduct energy efficiency audit of the parliament building to ascertain its share in conserving energy after it installed solar panels. Furthermore, there is a need to conserve energy wherever possible in the larger interest of the country which is why solar panels must be insta..... [more >>](#)

IPPs bound to use Thar coal first

Source: [Khaleeq Kiani](#), [Dawn, Islamabad](#), 2023-01-06

ISLAMABAD: The National Electric Regulatory Authority (Nepra) has made it mandatory for all independent power producers (IPPs) to utilise local coal, particularly from Thar, before opting for imports that would also be contracted in Pakistani rupees. This has been done through notification of 'Guidelines for Procurement of Coal on Spot Basis' issued by the regulator to ensure that pro..... [more >>](#)

How to conserve energy

Source: [Editorial](#), [The News, International](#), 2023-01-05

The National Energy Efficiency and Conservation Plan announced on Dec 3 is a welcome move but still leaves much to desire. Under the new policy the operational hours of markets and wedding halls have been curtailed and that should save some energy – at least the government expects so. The government has also banned the use of inefficient appliances that would save the country around Rs62 bil..... [more >>](#)

Dasu project to start power generation by end of 2026

Source: [Our Correspondent](#), [The News, International](#), 2023-01-05

MANSEHRA: The Water and Power Development Authority (Wapda) chairman Left-Gen (ret) Sajjad Ghani on Wednesday said that work on the Dasu Hydropower Project was well in progress and it would start electricity generation by the end of 2026. "This is a mega energy project, which will address the electricity shortfall in the country and we have settled all outstanding issues and Wapda has been..... [more >>](#)

Transporters protest CNG stations' closure

Source: [Our Correspondent](#), [The News, International](#), 2023-01-04

PESHAWAR: Transporters staged a protest walk from the General Bus Stand to the Khyber Pakhtunkhwa Assembly against the government decision to close the Compressed Natural Gas stations for one month. The protesting transporters were holding banners and placards inscribed with slogans against the government for depriving them of their livelihood. They were chanting slogans against the government fo..... [more >>](#)

PM orders strict implementation of energy saving plan

Source: [Our Correspondent](#), [The Express Tribune, Islamabad](#), 2023-01-06

ISLAMABAD: Prime Minister Shehbaz Sharif on Thursday ordered the authorities concerned to implement the measures proposed in the national energy conservation plan in the given time frame, stressing that the government would take all possible steps to save the country. Shehbaz chaired a review meeting on the implementation of the energy conservation plan. The meeting was informed about the progre..... [more >>](#)

Only two units at Tarbela power plant operating

Source: [Our Correspondent](#), [The Express Tribune, Islamabad](#), 2023-01-06

GHAZI TARBELA: Amid a power shortage crisis already engulfing the country, 15 production units of the Tarbela power plant have been shut down – its administration attributing the problem to a reduction in water release from the dam because of the canal cleaning campaign. Only two units of the power station are generating 340 MW of electricity. The problem at Tarbela has aggravated the air..... [more >>](#)

First phase of 1,000MW solar panels; Bidding process to begin next week, PM informed

Source: [Zaheer Abbasi](#), [Business Recorder, Islamabad](#), 2023-01-06

ISLAMABAD: Prime Minister Shehbaz Sharif was informed on Thursday that the bidding process for the first phase of 1,000 MW solar panels would be started next week. While presiding over a review meeting regarding the implementation of measures to save energy in the country, the meeting was informed about the progress on the implementation of the solarization project. The prime minister was inf..... [more >>](#)

Oil price respite won't last

Source: [BR Research](#), [Business Recorder, Islamabad](#), 2023-01-06

A 10 percent drop in Brent oil price in two days got people excited, with the usual calls of "oil soon to hit \$50/bbl" taking over. Little denying that such a dip is a rare occurrence, especially since the Russia-Ukraine war. Prices have since recovered 4 percent in less than two trading sessions, but fears of a bear run have returned, with the focus back on China. What has caused..... [more >>](#)

Early to bed, early to rise?

Source: [Editorial](#), [Business Recorder, Islamabad](#), 2023-01-06

It's appreciated that President Arif Alvi put the interests of the country ahead of his party's strategy to undermine all the government's initiatives to force it on the back foot and put his weight behind the official initiative to save energy by advocating early closure of markets and businesses to "conserve precious natural resources and divert them for the welfare and p..... [more >>](#)

Water, hydropower projects worth Rs2,500b under execution

Source: [APP](#), [The Nation, Islamabad](#), 2023-01-06

ISLAMABAD - Water and Power Development Authority (WAPDA) is executing mega development projects both in the water and hydropower sectors worth Rs. 2,500 billion to ensure the food and energy security of the country. Sharing details of the mega projects, sources told APP here that these projects included Diamer Basha Dam, Mohmand Dam, Kurram Tangi Dam, Nai Gaj Dam, Dasu and Tarbela 5th Extension [more >>](#)

Govt set to sell LNG plants to Qatar

Source: [Shahbaz Rana](#), [The Express Tribune, Islamabad](#), 2023-01-07

ISLAMABAD: The government has quietly delisted two power plants, which over four years ago, had been put on an active list for privatisation to raise an estimated \$1.5 billion, aimed at selling these state assets to Qatar in a direct deal to avoid a looming sovereign default. The development came two days after the government constituted a new cabinet committee aimed at selling the state assets [more >>](#)

PM inaugurates Hazara Electric Company

Source: [APP](#), [The Express Tribune, Islamabad](#), 2023-01-07

ISLAMABAD: Addressing a ceremony for the establishment of Hazara Electric Company (HAZEC), Prime Minister Shehbaz Sharif on Friday that with the establishment of HAZECO a longstanding demand of the Hazara people has been fulfilled and all formalities in this regard will immediately be completed. Covering a total area of over 16,774 square kilometers, the new company will cater to the needs of ar..... [more >>](#)

On energy conservation

Source: [Editorial](#), [Business Recorder, Islamabad](#), 2023-01-07

The country needs to vigorously pursue the objective of energy conservation; there are no two ways about it. And this is not merely due to the severe financial crisis facing the country now. It is important to realise the criticality of the situation that with every passing month, the need acquires increasing urgency. When the PDM (Pakistan Democratic Movement) government came to power in April la..... [more >>](#)

Energy and sustainability

Source: [Muhammad Yasir, The Nation, Islamabad](#), 2023-01-07

As the country entered the winter season, the load-shedding of natural gas also began in multiple cities and the citizens had to face yet another challenge in their lives. The outage of natural gas is driven by its high demand from November to February because of the consumption at an industrial and commercial level along with heating appliances in residential areas. The fact is that natural gas r..... [more >>](#)

ADB urges govt to continue energy sector reforms via privatisation

Source: [APP, The Nation, Islamabad](#), 2023-01-07

ISLAMABAD-The Asian Development Bank (ADB) has given policy recommendation to government of Pakistan to improve the energy sector and to resolve the outstanding issues being faced by the sector. A latest report published by the ADB titled "CAREC Energy Outlook 2030" recommended to continue energy sector reforms via privatization and develop competitive markets further. The shift toward..... [more >>](#)

Low gas pressure multiplies problems in twin cities

Source: [App, The News, International](#), 2023-01-07

Islamabad: With the increase in cold, shut-off or low gas pressure in various parts of the twin cities has multiplied the problems of the domestic as well as the commercial consumers. The low or zero pressure specially during morning and evening timings compelled the residents of the twin cities to buy breakfast, lunch and dinners from markets which is much expensive as well as an unhealthy opti..... [more >>](#)

Low gas pressure in twin cities multiplies problems

Source: [APP, The Nation, Islamabad](#), 2023-01-07

ISLAMABAD-With the increase in cold, shut-off or low gas pressure in various parts of the twin cities has multiplied the problems of the domestic as well as the commercial consumers. The low or zero pressure specially during morning and evening timings compelled the residents of the twin cities to buy breakfast, lunch and dinners from markets which is much expensive as well as an unhealthy option..... [more >>](#)

Energy conservation plan

Source: [Editorial, Daily Times](#), 2023-01-06

When a person's finances are tight, they are encouraged to set a limit on their spending; when governments are in a similar situation, the best course of action is to develop policies that would boost revenue. Contrary to popular belief, the administration continues to implement purported austerity measures to prevent "default-like situations". The government has unveiled a polic..... [more >>](#)

CNG station closure in KP creates shortage of vans at G-9 terminal

Source: [APP, Dawn, Islamabad](#), 2023-01-08

ISLAMABAD: The gas supply to CNG stations has been suspended in Khyber Pakhtunkhwa which resulted into shortage of vans at bus terminal in G-9 Markaz. The unavailability of vans had left passengers including women, students and other commuters stranded at the bus terminal. Talking to APP, a passenger Abidullah said the transport managers of the terminal increases the fares even on the minor hike..... [more >>](#)

PSO, SNGPL in a debt trap

Source: [Zafar Bhutta, The Express Tribune, Islamabad](#), 2023-01-08

ISLAMABAD: rising cost of liquefied natural gas (LNG), Pakistan State Oil (PSO) and Sui Northern Gas Pipeline Limited (SNGPL) have found themselves in a debt trap. In the past, the power sector used to be a key defaulter of payments to PSO on supply of furnace oil. Today, however, SNGPL is liable to pay PSO a whopping Rs396 billion. In March of last year, its dues stood at Rs277.8 billion and hav..... [more >>](#)

Businesses don't like energy conservation idea: analyst

Source: [Recorder Report](#), [Business Recorder, Islamabad](#), 2023-01-08

KARACHI: Energy conservation policy for maximizing use of daylight hours for commercial activities is a brilliant idea but we have to see that if it suits with the existing and devastated infrastructure of Karachi. Every city has its own style and composition. Local business community inclusive of retailer, wholesalers, suppliers, small & medium size traders and industries are not happy w..... [more >>](#)

KE incurred less line losses; Nepra chief says performance of all Discos dismal

Source: [Recorder Report](#), [Business Recorder, Islamabad](#), 2023-01-08

KARACHI: Chairman National Electric Power Regulatory Authority (Nepra) Tauseef Hassan Farooqi, while expressing sheer disappointment over the performance of Discos across Pakistan including K-Electric (KE), stated that KE, being a private entity was better as compared to other Discos as KE has drastically brought down Transmission & Distribution (T&D) losses from more than 40 percent to 15..... [more >>](#)

Transporters increase fare due to closure of CNG stations

Source: [Amjad Ali Shah](#), [Business Recorder, Islamabad](#), 2023-01-08

PESHAWAR: Transporters have unilaterally increased fare rates on inter and intra-district routes owing to closure of Compressed Natural Gas (CNG) filling stations across the province. Passengers expressed outcry over charging self-imposed fares by transporters. According to passengers, the public transport, plying in local as well as inter and intra-districts routes increased fare rates by 5..... [more >>](#)

Govt severs gas supply to two urea units, shuts them down

Source: [Amjad Mahmood](#), [Dawn, Islamabad](#), 2023-01-09

LAHORE: The government shut down two urea factories by cutting off gas supplies to both of them on Jan 4 (last Wednesday), further denting the urea fertiliser market. Fatima Fertilizer Company Limited and Agritech Limited produce around 77,000 tonne urea per month and their closure is bound to create a urea availability crisis to the disadvantage of the farmers as well as the country. Officials [more >>](#)

The lurking threat of EV batteries

Source: [Aliza Khalid](#), [Dawn, Islamabad](#), 2023-01-09

In his late 20s, Hassan Naqvi is one of the few people who ride electric vehicles (EV) in Lahore, but the number is estimated to rise dramatically in the coming decade. Every year Mr Naqvi has to change the Lithium-Ion battery used in his e-bike, which is quite a headache as the battery of an electric vehicle has to be replaced every year or two. Mr Naqvi seems unsure about the expired battery and..... [more >>](#)

SNGPL has provided LPG cylinders to over 800 people in Multan

Source: [APP](#), [Business Recorder, Islamabad](#), 2023-01-10

MULTAN: Sui Northern Gas Pipelines Limited (SNGPL) has provided LPG cylinders to over 800 people in the city so far. Deputy Chief Engineer Operation SNGPL, Hussain Zafar while talking to APP here on Sunday said that the government has decided to provide LPG cylinders to citizens at their door steps on government rates. He said that a sale point has been established at SNGPL's main [more >>](#)

KP govt resumes work on 69MW Lawi hydropower project

Source: [Recorder Report](#), [Business Recorder, Islamabad](#), 2023-01-09

PESHAWAR: Khyber Pakhtunkhwa government has taken a bold step by keeping the Pakistan-China friendship as a priority and resumed construction work on the Lawi Hydropower Project 69 MW in Chitral district that has been suspended due to some security and financial issues since last 9 months. A financial package has also been announced and security issues have been resolved. Similarly, the 40.8 [more >>](#)

Rs113.8 billion being spent on upgradation of gas transmission system

Source: [APP](#), [The Nation, Islamabad](#), 2023-01-09

ISLAMABAD - The two state-owned companies, SNGPL and SSGC, are expected to spend over Rs 113.8 billion on the upgradation of gas transmission and distribution systems in their respective operational areas across the country during the current fiscal year. "The gas companies have planned to invest Rs 27,669 million on transmission projects, Rs 77,484 million on distribution projects, and Rs 8..... [more >>](#)

Pakistan's textile sector hit hard by energy crisis, rupee fall

Source: [Agencies](#), [The Nation, Islamabad](#), 2023-01-09

ISLAMABAD-The Pakistani rupee depreciation and the country's energy crisis have hit the textile industry hard as about 150 units have been closed during the last six months, WealthPK reported. The closure of the textile and spinning units has rendered about 2.5 million workers jobless besides badly affecting the export of textile items from Pakistan to other countries. The owners of the tex..... [more >>](#)

Teachers demand early resolution of their issues

Source: [Our Correspondent](#), [The News, International](#), 2023-01-09

Islamabad: Teachers have complained that despite the directions and reminders of the Ministry of Federal Education and Professional Training, the Federal Directorate of Education hasn't done anything tangible to resolve their issues. They told 'The News' that on November 15, 2022, the office-bearers of the Federal Government College Teachers Association met Secretary of the MOFE&..... [more >>](#)

Mari Petroleum finds gas in Sindh

Source: [Staff Reporter](#), [Dawn, Islamabad](#), 2023-01-10

KARACHI: Mari Petroleum Company Ltd said on Monday it made a gas discovery at its exploratory well Mari Ghazij-1, located in Mari Development and Production Lease (D&PL) in Sindh. Mari Petroleum is the operator of Mari D&PL with 100 per cent working interest. The well was spud in on Nov 24, 2022. It was successfully drilled down to the depth of 1,015 metres. The gas flow rate establ..... [more >>](#)

Petroleum Levy: Target still out of reach

Source: [BR Research](#), [Business Recorder, Islamabad](#), 2023-01-10

As Pakistan eagerly awaits the delayed IMF review, it is almost certain that it won't come without the authorities agreeing on revised targets on petroleum tax revenues for the rest of the year. With the petroleum demand going down by 20 percent year-on-year in 1HFY23, largely due to increased retail prices, the tax collection on HSD and petrol is expected to have stayed around Rs220 billion..... [more >>](#)

Experts for decarbonising energy sector in Pakistan

Source: [App](#), [Daily Times](#), 2023-01-08

The experts on Saturday stressed the need for decarbonizing the energy sector by reducing emissions and increasing energy efficiency and the share of renewable energy, which they said is possible through vigorous advocacy and awareness campaigns across the country. At the launch of the Sustainable Development Goal-7 (SDG-7) Roadmap for Pakistan, jointly organized by United Nations Economic and So..... [more >>](#)

600MW solar plant;Neptra meeting witnesses heated debate on RFP

Source: [Mushtaq Ghumman](#), [Business Recorder, Islamabad](#), 2023-01-10

ISLAMABAD: National Electric Power Regulatory Authority (Neptra) on Monday witnessed a heated debate on Request for Proposals (RFP) for establishment of 600-MW solar power plant by the federal government at Muzaffargarh with Sindh government; Neptra feared that the period of 25 years for the project life is too long. Both the hearings were officiated by Chairman NEPRA, Tauseef H Farooqi; Member..... [more >>](#)

SBP seeks feeder-wise data of power consumers

Source: [Mushtaq Ghumman, Business Recorder, Islamabad](#), 2023-01-10

ISLAMABAD: State Bank of Pakistan (SBP) has sought feeder-wise data of electricity consumers to be used to project growth statistics and other research on its models based on theft data. In a letter to Secretary Power Division, Deputy Governor SBP Murtaza Syed has explained that the primary mandate of SBP is to ensure price stability besides ensuring financial sector stability and supporting [more >>](#)

SBP seeks feeder-wise data of power consumers

Source: [Mushtaq Ghumman, Business Recorder, Islamabad](#), 2023-01-10

ISLAMABAD: State Bank of Pakistan (SBP) has sought feeder-wise data of electricity consumers to be used to project growth statistics and other research on its models based on theft data. In a letter to Secretary Power Division, Deputy Governor SBP Murtaza Syed has explained that the primary mandate of SBP is to ensure price stability besides ensuring financial sector stability and supporting [more >>](#)

Rs3bn needed to remove NJHPP blockage: govt

Source: [Zaheer Abbasi, Business Recorder, Islamabad](#), 2023-01-10

ISLAMABAD: The government said on Monday that over Rs3 billion including the cost of consultancy services is needed for removing the blockage of 969-MW Neelum-Jhelum Hydro Power Project. This was stated by the senior official of the project during a briefing to the National Assembly Standing Committee on Water Resources presided over by Mir Ghulam Ali Talpur, in the absence of its chairman Yo..... [more >>](#)

Circular Debt Plan

Source: [Editorial, The Nation, Islamabad](#), 2023-01-10

Circular debt in the oil and gas sector has increased to Rs 1,500 billion. Plans are now underway to introduce a multi-pronged strategy to resolve this by improving balance sheets. Dividends will be netted off and the remaining amount will be settled by increasing gas prices. Currently, Sui Gas companies are operating on major losses and the only way out seems to be a price hike. The prescribed ga..... [more >>](#)

US has no objection over Pakistan's buying of cheap Russian oil: Shahid Khan

Source: [Khawar Abbas Sandhu, The Nation, Islamabad](#), 2023-01-10

LAHORE - American President Joe Biden's advisor Shahid Khan has said that no other country has provided as much aid to Pakistan as the United States. America has not closed a single program in Pakistan. All programs of USAID, scholarships and military support are ongoing. Talking to The Nation and Daily Nawa-i-Waqt, he said that he himself briefed President Joe Biden about the destruct..... [more >>](#)

Mari Petroleum announces gas discovery at Mari Ghazij-1 well located in Mari Development and Production Lease in Sindh

Source: [Press Release, The Nation, Islamabad](#), 2023-01-10

Islamabad - By the grace of Almighty Allah, Mari Petroleum Company Limited (MPCL), the Operator of Mari Development & Production Lease (Mari D&PL) with 100% working interest is pleased to announce a gas discovery resulting from its exploratory efforts at Mari Ghazij-1 Exploration Well, drilled in Mari D&PL, located in District Ghotki, Sindh Province. Mari Ghazij-1 exploratory w..... [more >>](#)

SNGPL seizes 100 compressors, removes over 400 meters

Source: [The Newspaper's Correspondent, Dawn, Islamabad](#), 2023-01-11

BAHAWALPUR: The Sui Northern Gas Pipelines Limited (SNGPL) claims to have seized more than hundred gas compressors being illegally used to get better gas supply and removed over 400 gas meters in a month in the Bahawalpur region. According to Regional Manager Belal Asghar, the company's teams during a crackdown on illegal use of gas in the last month carried out hundreds of raids to detect [more >>](#)

Energy crisis or catastrophe?

Source: [Haroon Rashid Siddiqi](#), [The Express Tribune, Islamabad](#), 2023-01-11

The 18th amendment to the Constitution is claimed with pride as a feather in the cap of Asif Ali Zardari ever since it was legislated during the last regime of PPP (2008-2013). Except for wresting greater provincial autonomy and a handsome 57.5% share from federal revenue collection under the NFC award, it has proved disastrous for the nation as a whole. The federation was immensely weakened financ..... [more >>](#)

OGRA recommends 74% increase in sui gas prices

Source: [Zaigam Naqvi](#), [The Express Tribune, Islamabad](#), 2023-01-11

ISLAMABAD: At a time when the people of the country are finding it hard to make ends meet due to skyrocketing inflation, the Oil and Gas Regulatory Authority (Ogra) is seeking to drop a new bomb as it recommended an increase of up to 74% in the natural gas price from July 1. According to the recommendation, the Sui Northern Gas Pipelines Ltd (SNGPL) would be allowed to increase gas prices by u..... [more >>](#)

PM forms committee; Govt wants private sector's entry to Discos

Source: [Mushtaq Ghumman](#), [Business Recorder, Islamabad](#), 2023-01-11

ISLAMABAD: Prime Minister Shehbaz Sharif has constituted a 14-member Committee aimed at finding legal ways to create space for private sector participation in the business of power Distribution Companies (Discos), well informed sources told Business Recorder. Headed by Finance Minister Ishaq Dar, the Committee will comprise of Shahid Khaqan Abbasi (former Prime Minister), Minister for Power, [more >>](#)

Beyond opportunities

Source: [Sara Dania](#), [The Express Tribune, Islamabad](#), 2023-01-11

Karachi has been prey to numerous issues, one of which has been the electricity short-- age. To address this prevailing problem, the electricity company operating in Karachi has expanded its operations and network to meet the ever-growing appetite of the city. For many businesses, growth signals success, and thriving businesses reflect citizens' socio economic uplift. It creates new job opp..... [more >>](#)

Wapda awards Rs11.92 billion contract for Mangla Refurbishment Project

Source: [APP](#), [The Nation, Islamabad](#), 2023-01-11

ISLAMABAD - Water and Power Development Authority (WAPDA) has awarded Rs 11.922 billion contract for Package XI of Mangla Refurbishment Project for Units 9 and 10 to G.E Hydro France. The contract includes manufacturing, supply, installation and commissioning of the two units, says a press release issued here on Tuesday. General Manager (Hydel) Development, WAPDA, Ihsan Ullah and representa..... [more >>](#)

IMF demands on power sector reforms being worked out: Dar

Source: [Mehtab Haider](#), [The News, International](#), 2023-01-12

ISLAMABAD: Minister for Finance Ishaq Dar has said the government was taking action for narrowing down the path for the revival of IMF programme, including making efforts to erase the circular debt of energy sector and taking additional taxation measures without further burdening the general masses. When asked about the IMF mission that was supposed to come within a few days, no answer was given [more >>](#)

Car sales plunge 44pc in December on import curbs

Source: [Shahid Shah](#), [The News, International](#), 2023-01-12

KARACHI: Passenger car sales plunged 44 percent in December from a year earlier, industry data showed on Wednesday, a sign that import bottlenecks continued to weigh on the country's fragile consumption. The passenger

car sales dropped to 13,768 units in December 2022, against 24,471 units recorded in December 2021, as per data released by Pakistan Automotive Manufacturers Association (PAMA)..... [more >>](#)

Nine residential consumer slabs: Govt set to enforce new gas pricing mechanism

Source: [Khalid Mustafa, The News, International](#), 2023-01-12

ISLAMABAD: The government has decided to change the gas pricing mechanism under which the existing slabs of residential gas consumers will be increased from 6 to 9, ensuring the high-end consumers will cross-subsidise the lower-end consumers, top official sources told The News. "We are going to propose to increase the gas price of consumers falling in the 2-3 slabs category by 25-30 percent..... [more >>](#)

Work on Green line train project to start by end of January: Saad

Source: [Our Correspondent, The News, International](#), 2023-01-12

LAHORE: A meeting held in pursuance of SC orders on Wednesday decided to start work on the Green line train project by the end of this month besides discussing transport of wheat and fertilizer. The meeting was chaired by Kh Saad Rafique, federal minister for Railways, and attended by Zafar Zaman Ranjha, Secretary/Chairman Railways, Mazhar Ali Shah, Additional Secretary Railways, Arshad Salam Kha..... [more >>](#)

Gas hike

Source: [Editorial, The News, International](#), 2023-01-12

With the latest recommended increase in gas prices by the Oil and Gas Regulatory Authority (Ogra), regular consumers will be the hardest hit. Ogra has allowed the Sui Northern and Sui Southern gas companies to hike their rates by around 75 per cent. The two companies had submitted their petitions to Ogra for allowing them to raise their gas prices for the current fiscal year. Now Ogra has fixed a [more >>](#)

OGRA proposes hike in gas tariff for households, tandoors and export-oriented sector

Source: [Israr Khan, The News, International](#), 2023-01-11

ISLAMABAD: The Oil and Gas Regulatory Authority (OGRA) on Wednesday increased the gas tariff for consumers of two Sui Gas companies by up to 74 percent for household consumers, commercial sector, roti tandoors, captive power plants and general industries, including export-oriented sector, effective from July 2022. Interestingly, the regulator has abolished the earlier applicable slabs of gas cons..... [more >>](#)

Changes to three Punjab power plants' GSAs okayed

Source: [Khaleeq Kiani, Dawn, Islamabad](#), 2023-01-12

ISLAMABAD: For facilitating the proposed privatisation of power plants on a government-to-government (G2G) basis, the Economic Coordination Committee (ECC) of the cabinet on Wednesday approved changes to the gas sale agreements (GSAs) of three LNG-based power projects in Punjab — Balloki, Haveli Bahadur Shah and Bhikki. A meeting of the ECC, presided over by Finance Minister Ishaq Dar, also..... [more >>](#)

KE ordered to refund Rs10bn charged extra in November

Source: [Staff Reporter, Dawn, Islamabad](#), 2023-01-12

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) on Wednesday notified a cut in fuel cost for consumers of K-Electric by Rs7.43 per unit for one month and an increase in fuel cost for consumers of other distribution companies (Discos) by about 19 paise per unit. The regulator said KE had sought a Rs7 per unit tariff reduction for electricity consumed in November but based on ev..... [more >>](#)

KE consumers to see reduction of Rs7.43

Source: [Our Correspondent](#), [The Express Tribune, Islamabad](#), 2023-01-12

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) on Wednesday allowed K-Electric (KE) to reduce its power tariff by Rs7.43 per unit on account of monthly fuel charges adjustment (FCA) for electricity consumed in November 2022. The power regulator also increased the price by Rs0.1857 per unit for consumers of ex-Wapda Distribution Companies (Discos), also on account of FCA for [more >>](#)

IMF wants up to Rs7.50/unit power tariff raise

Source: [Mushtaq Ghumman](#), [Business Recorder, Islamabad](#), 2023-01-12

ISLAMABAD: International Monetary Fund (IMF) has reportedly sought an increase in electricity tariff up to 7.50 rupees per unit across the board, to recover over Rs 700 billion from consumers as previous commitments made by the government were not met, well informed sources told Business Recorder. An increase of Rs 7.91 per unit was agreed with the Fund and World Bank for last fiscal year bu..... [more >>](#)

3 RLNG-based power plants; ECC reduces take-or-pay commitment to 33pc

Source: [Zaheer Abbasi](#), [Business Recorder, Islamabad](#), 2023-01-12

ISLAMABAD: The Economic Coordination Committee (ECC) of the Cabinet has reduced take-or-pay commitment to 33 per cent from 66 percent under the Power Purchase Agreement (PPA) and the GSA of three RLNG power plants in order to protect the interest of both buyers and sellers. The ECC meeting presided over by Finance Minister Ishaq Dar on Wednesday was tabled a summary by the Petroleum Division [more >>](#)

KE's tariff; Nepra approves Rs7.43 per unit negative adjustment

Source: [Mushtaq Ghumman](#), [Business Recorder, Islamabad](#), 2023-01-12

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) has approved negative adjustment of Rs 7.43 per unit in KE's tariff and Rs 0.19 per unit positive adjustment in Discos tariffs for the month of November 2022 under monthly Fuel Charges Adjustment (FCA) mechanism. The Authority conducted a public hearing on December 27, 2022, wherein different issues were raised by the r..... [more >>](#)

KSA, Pakistan likely to ink over \$1bn agreement in oil sector

Source: [APP](#), [Business Recorder, Islamabad](#), 2023-01-12

ISLAMABAD: Pakistan and Kingdom of Saudi Arabia (KSA) are likely to ink an agreement of over US one billion dollars in the days ahead in the oil sector, through the Saudi Development Fund, a Saudi news channel said on Wednesday. "The coming days will witness the signing of an agreement between the Kingdom and Pakistan through the Saudi Development Fund for Development with an increase o..... [more >>](#)

'Non-payment' of KE's outstanding amounts; Govt receives legal notice from two global groups

Source: [Mushtaq Ghumman](#), [Business Recorder, Islamabad](#), 2023-01-12

ISLAMABAD: Pakistan has received legal notice from M/s Al-Jomaih Group of Saudi Arabia and the National Industrial Group of Kuwait reportedly on non-payment of outstanding amounts of Karachi Electric (KE) by using OIC platform with indication to go for arbitration, well informed sources in Petroleum Division told Business Recorder. Both Groups, sources said, have sent legal notice to the offi..... [more >>](#)

Gas tariffs: Circular debt will stay

Source: [BR Research](#), [Business Recorder, Islamabad](#), 2023-01-12

As the regulator determined consumer end gas prices for both Sui companies – analysts were quick to link it to the IMF and more importantly a step towards an end to the gas sector circular debt. Only that the prescribed price increase does little to address the bulk of circular debt. The government will have to find ways to clear the circular debt stock, and also find a way to keep the flow [more >>](#)

FY 2022-23;Ogra allows SNGPL, SSGCL to raise gas prices by over 74pc

Source: [Wasim Iqbal, Business Recorder, Islamabad](#), 2023-01-12

ISLAMABAD: The Oil and Gas Regulatory Authority (Ogra) on Wednesday recommended permitting two gas companies, the Sui Northern Gas Pipelines Limited (SNGPL) and the Sui Southern Gas Company Limited (SSGCL) to raise gas prices by 74.42 percent and 75.35 percent, respectively for the financial year 2022-23. The decision has been taken on the petitions (estimated revenue requirements) filed by b..... [more >>](#)

Power distribution sector's performance – I

Source: [Syed Akhtar Ali, Business Recorder, Islamabad](#), 2023-01-12

Circular debt and privatisation of power distribution companies are under active discussion these days in the background of International Monetary Fund's (IMF's) demands. Apart from the IMF, the issue is important enough, warranting consideration at domestic level as well. Unsustainable electricity tariff is considered as one of the woes, and cross subsidies being one of the culprits. [more >>](#)

SNGPL devises plan to instal devices on geysers to save gas

Source: [Khalid Hasnain, Dawn, Islamabad](#), 2023-01-13

LAHORE: The Sui Northern Gas Pipelines Limited (SNGPL) has devised an action plan to instal conical baffles in all locally manufactured conventional geysers after the Oil & Gas Regulatory Authority (OGRA) declared them mandatory following the prime minister's energy conservation plan. Under the plan, the company would initially instal conical baffles at 200,000 geysers in Punjab and Khy..... [more >>](#)

Gas price hike

Source: [Editorial, The Express Tribune, Islamabad](#), 2023-01-13

The Oil and Gas Regulatory Authority (Ogra) has approved an astronomical 75% increase in the price of gas after both gas suppliers petitioned the company for price hikes. Incredibly, the approved price hike was well below the amounts demanded by Sui Northern Gas Pipelines Limited (SNGPL) and Sui Southern Gas Company Limited (SSGCL). SNGPL reportedly wanted to raise prices by an astounding 237%. In..... [more >>](#)

Saudi fund to finance \$1b Pak oil derivatives

Source: [Agencies, The Express Tribune, Islamabad](#), 2023-01-13

ISLAMABAD: The Saudi Fund for Development (SFD) will finance Pakistan's oil derivatives worth \$1 billion, the Economic Affairs Division said on Thursday. The fund's chief executive, Sultan Abdulrahman Al-Marshad, signed an agreement pledging the financing with Economic Affairs Secretary Dr Kazem Niaz, the division said on Twitter. SFD CEO Al-Marshed said the agreement emphasised the Kin..... [more >>](#)

E&P firm allowed production at Taj field

Source: [Zafar Bhutta, The Express Tribune, Islamabad](#), 2023-01-13

ISLAMABAD: The government has allowed United Energy Pakistan Limited (UEPL), a litigant which had held up public funds, to start commercial production at Taj oil and gas field, hoping that it will help ease gas crisis in the country. Earlier, a plan had been drawn up to renew the revoked licences of exploration and production (E&P) companies in a bid to cope with shortage of gas and avoid hi..... [more >>](#)

Russia all set to discuss oil, LNG deals during IGC

Source: [Mushtaq Ghumman, Business Recorder, Islamabad](#), 2023-01-13

ISLAMABAD: Pakistan and Russia are all set to discuss oil and LNG deals during 8th session of Pakistan Russia Inter Governmental Commission (IGC) on Trade, Economic, Scientific and Technical cooperation to be held on 18-20 January, 2023 in Islamabad. Islamabad and Moscow are already in close contact on oil and LNG deals in addition to import of Russian wheat. Pakistan's Minister of Stat..... [more >>](#)

Power tariff: FCA returns to mean

Source: [BR Research](#), [Business Recorder, Islamabad](#) , 2023-01-13

As power generation goes down due to a combination of reduced demand owing to economic slowdown, high prices and forced load management – the power generation mix seems much improved from same period last year. The commodity prices too, have come down in the past few months, and reduced dependence on imported fuel, have led to four straight months of significantly low monthly Fuel Charges A..... [more >>](#)

Discos' privatisation: It's never too late

Source: [Editorial](#), [Business Recorder, Islamabad](#) , 2023-01-13

Prime Minister Shehbaz Sharif has formed a committee to find legal ways to create space for participation by the private sector in power distribution companies (Discos). One cannot emphasise enough on the need for privatisation and deregulation of Discos. And it is a welcome move that the government is considering reducing legal bottlenecks. However, more important is the commercial viability and w..... [more >>](#)

Import substitution of furnace oil; Engro LNG terminal has helped save \$3bn

Source: [Recorder Report](#), [Business Recorder, Islamabad](#) , 2023-01-13

KARACHI: Engro Elengy Terminal has successfully handled over 450 ship-to-ship transfers since its inception, as a result, Pakistan has been able to save more than \$3 billion through import substitution of furnace oil. In 2015, Engro developed the first-ever LNG terminal facility of Pakistan. Built in a record 335 days, the LNG terminal currently handles 68% of all LNG imports into Pakistan an..... [more >>](#)

Kuwait Petroleum Corporation dues; PSO asks PD to provide \$220m payment

Source: [Wasim Iqbal](#), [Business Recorder, Islamabad](#) , 2023-01-13

ISLAMABAD: Pakistan State Oil (PSO) on Thursday asked the Petroleum Division for a payment of \$220 million to Kuwait Petroleum Corporation (KPC) to ensure a smooth supply of high-speed diesel (HSD) and jet fuel. Document available with Business Recorder revealed that the extended credit facility of 60 days to the government under HSD import from KPC has expired on December 31, 2022. In this r..... [more >>](#)

Increased Gas Prices

Source: [Editorial](#), [The Nation, Islamabad](#) , 2023-01-13

To counter the long-standing issue of circular debt in the energy and gas sector, the Oil and Gas Regulatory Authority (Ogra) has petitioned for a price hike. The recommended price is prescribed at Rs 952/unit for the two companies, namely, the Northern and Southern Gas pipelines. There is also a fixed uniform rate for all types of consumers so that the effect is levelled. However, this is li..... [more >>](#)

Nepra okays up to Rs4.46 per unit hike in tariff for Karachi

Source: [Khaleeq Kiani](#), [Dawn, Islamabad](#) , 2023-01-14

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) on Friday allowed the energy ministry to increase electricity rates by about Rs3.30 per unit for Karachi-based consumers for three months to ensure a national uniform tariff and reduce government subsidy payable to K-Electric. The increase in tariff would range between Rs1.49 and Rs4.46 per unit for various consumer categories. T..... [more >>](#)

Quarterly Tariff Adjustment: Nepra allows K-Electric to charge Rs4.45/unit extra for four months

Source: [Israr Khan](#), [The News, International](#) , 2023-01-14

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) Friday allowed K-Electric to collect up to an additional Rs4.45/unit on account of quarterly tariff adjustments (QTA) for October to Dec 2022, which will be charged in the next four months starting from January to April 2023. Residential power consumers who use up to 300 units of electricity a month (excluding lifeline consumers)..... [more >>](#)

With fuel crisis on cards, OCAC seeks to bring LC issuance on track

Source: [Tanveer Malik & Khalid Mustafa, The News, International](#), 2023-01-14

KARACHI/ISLAMABAD: The supply chain of petroleum products would take six to eight weeks to normalise in the country, if it was compromised on the basis of refusal of banks to settle letters of credit (LCs) for the import of crude and petroleum products, the oil industry feared on Friday. Oil Companies Advisory Council (OCAC) – the representative body of refineries and oil marketing companies..... [more >>](#)

K-Electric's claims of Rs375bn against govt questioned

Source: [Khaleeq Kiani, Dawn, Islamabad](#), 2023-01-14

ISLAMABAD: A former member of the board of directors of K-Electric has raised serious questions over the integrity of financial results and alleged illegitimate build-up of more than Rs375 billion claims by the Karachi-based power utility against the federal government. Former president of the Institute of Chartered Accountants Pakistan (ICAP) Asad Ali Shah in a letter to the Pakistan Stock Exchange..... [more >>](#)

Petrol price may rise by Rs8.98

Source: [Our Correspondent, The Express Tribune, Islamabad](#), 2023-01-14

ISLAMABAD: The price of petrol is expected to go up by Rs8.98 per litre while the price of high-speed diesel (HSD) may rise by Rs1.06 per litre in the upcoming fortnightly revision of petroleum product prices. However, sources in the Petroleum Division said that the government could keep prices unchanged at current levels for January 16 to 31 by adjusting the rate of petroleum levy. At present,..... [more >>](#)

Nepra jacks up KE tariff by Rs4.49 per unit

Source: [Our Correspondent, The Express Tribune, Islamabad](#), 2023-01-14

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) on Friday allowed an increase of Rs4.49 per unit in the power rates for K-Electric (KE) customers for a period of four months – from January 2023 to April 2023 – on account of a petition filed by the federal government regarding a uniform tariff for discos and KE. "Across Pakistan, electricity users are charged..... [more >>](#)

FY 2022-23; Ogra determines up to 11.5pc increase in gas prices

Source: [Wasim Iqbal, Business Recorder, Islamabad](#), 2023-01-14

ISLAMABAD: The Oil and Gas Regulatory Authority (Ogra) has determined up to 11.5 percent increase in the prescribed price of gas for consumers of both gas companies - the Sui Northern Gas Pipeline Limited (SNGPL) and the Sui Southern Gas Company (SSGC) for the current financial year 2022-23. In a review estimated revenue requirement (RERR) for the current financial year, the SNGPL has been allowed..... [more >>](#)

Let's conserve energy

Source: [Muhammad Basit Ghauri, The News, International](#), 2023-01-13

The endless spiral of import bills burgeoning the fiscal deficit of Pakistan is leading to somewhat draconian measures by the government, which one may argue are needed to address the import bill crisis. As the concerns for default looms over the country due to debt obligations, the speculations around it discourage investors from taking a risk tolerance view on the country. This leads to a tight..... [more >>](#)

Govt slashes RLNG tariff by up to 2.2 pc for January

Source: [Israr Khan, The News, International](#), 2023-01-13

ISLAMABAD: The Oil and Gas Regulatory Authority (Ogra) has cut the average sale price of Re-gasified Liquefied Natural Gas (RLNG) by up to 2.2 percent for January 2023 amid a fall in global wholesale gas tariff. For the month, the RLNG price for the Sui Northern Gas Pipeline Limited (SNGPL) consumers was reduced by one percent or \$0.1478/mmBtu, while for Sui Southern Gas Company (SSGC) clients, t..... [more >>](#)

Oil prices expected to average around \$90 in 2023-2027

Source: [News Desk, The News, International](#), 2023-01-15

LONDON: Brent oil prices are expected to remain around \$90 per barrel throughout the next five years, according to eighth annual survey of energy market professionals. Forecasts are mostly \$4-\$10 per barrel above predictions at the time of the 2022 survey, conducted before Russia's invasion of Ukraine, and up by around \$20 compared with the 2020 survey, before the coronavirus pandemic. In th..... [more >>](#)

Qatar, UAE energy ministers say gas will be needed for long time

Source: [News Desk, The News, International](#), 2023-01-15

ABU DHABI: The world will need natural gas for a long time and more investment is required to ensure supply security and affordable prices during the global energy transition, the energy ministers of Qatar and the United Arab Emirates said on Saturday. Saad al-Kaabi, Qatari state minister for energy, told the Atlantic Council Global Energy Summit that a mild winter in Europe had seen prices com..... [more >>](#)

Gas crisis: causes and remedies

Source: [Azhar Lashari, The News, International](#), 2023-01-15

Ranked as the 21st country in the world in terms of natural gas consumption, Pakistan is currently facing a severe supply crisis, which has intensified with the advent of the winter season. The demand for gas has soared above 2.5 billion cubic feet per day (bcfd) while the supply is around 1.7 bcf. However, the deficit for winter 2022-23 has been wor..... [more >>](#)

Two oil firms not paying royalties

Source: [Staff Reporter, Dawn, Islamabad](#), 2023-01-15

ISLAMABAD: The Prime Minister's Office (PMO) has directed the Petroleum Division to submit within three days the details of the non-payment of royalties by two oil companies. The complaint was lodged to the Prime Minister's office by an NGO that two companies involved in oil and gas exploration are wilfully defaulting on their obligations to pay outstanding royalties amounting to Rs1..... [more >>](#)

Govt to keep fuel prices unchanged

Source: [News Desk, The Express Tribune, Islamabad](#), 2023-01-15

Finance Minister Ishaq Dar while addressing the media in Lahore on important decisions taken by the ruling coalition said that petroleum prices would be "maintained as they are" and no changes would be implemented for the remaining 15 days of January. "Petroleum prices will remain as they are at Rs214.80 per litre. Diesel is being sold for Rs227.80 per litre and will remain as it..... [more >>](#)

Tal block may sell gas to third party

Source: [Zaheer Abbasi, The Express Tribune, Islamabad](#), 2023-01-15

ISLAMABAD: The Economic Coordination Committee (ECC) is likely to allow the joint venture of Tal block to sell gas to third party at a higher price in order to reach an out-of-court settlement. The recoverable reserves in Tal block are estimated at 16.1 billion cubic feet (bcf) of gas but due to litigation, production could not begin at the field. It has not produced gas since 2017 due to the di..... [more >>](#)

Power sector reforms; WB urges govt to expedite EDEIP

Source: [Mushtaq Ghumman, Business Recorder, Islamabad](#), 2023-01-15

ISLAMABAD: The World Bank has urged the government to expedite implementation of Electricity Distribution Efficiency Improvement Project (EDEIP) as per agreed timelines as power sector reforms are integral to this operation and a significant amount of the loan. In a letter to Secretary Economic Affairs Division (EAD) Dr Kazim Niaz, World Bank's Acting Operations Manager Pakistan, Amena [more >>](#)

Construction work on 69MW Lawi Hydropower Project resumed

Source: [App, Daily Times](#), 2023-01-09

Khyber Pakhtunkhwa government has taken a bold step by keeping the Pakistan-China friendship as a priority and resumed construction work on the Lawi Hydropower Project 69 MW in Chitral district that has been suspended due to some security and financial issues since last 9 months. A financial package has also been announced and security issues have been resolved. Similarly, the 40.8 MW Koto power [more >>](#)

Low gas pressure multiplies public miseries in twin cities

Source: [App, Daily Times](#), 2023-01-09

With the increase in cold, shut-off or low gas pressure in various parts of the twin cities has multiplied the problems of domestic as well as commercial consumers. The low or zero pressure specially during morning and evening timings compelled the residents of the twin cities to buy breakfast, lunch and dinners from markets which is much expensive as well as an unhealthy option for families. A n..... [more >>](#)

OGRA recommends 74% increase in gas prices

Source: [Agencies, Daily Times](#), 2023-01-12

The Oil and Gas Regulatory Authority (OGRA) has recommended to increase the tariff for consumers of two sui gas companies by up to 74%, effective from July 2022. According to the recommendation, the Sui Northern Gas Pipelines Ltd (SNGPL) would be allowed to increase gas prices by up to 74.42% and the Sui Southern Gas Company (SSGC) by 67.75%. Ogra's decision will be implemented after the app..... [more >>](#)

NEPRA reduces power tariff by Rs7.43 for Karachi, Islamabad

Source: [News Desk, Daily Times](#), 2023-01-12

People of Karachi and Islamabad, who have been troubled by exorbitant power bills, can expect some relief in their next bill after the national power regulator decided to reduce power tariffs by Rs7.43 per unit for November under quarterly fuel cost adjustment (FCA). The National Electric Power Regulatory Authority (NEPRA) approved the tariff reduction following an application by Karachi's [more >>](#)

Pakistan, Saudi Arabia sign \$1bn oil agreement

Source: [News Desk, Daily Times](#), 2023-01-13

Pakistan and the Kingdom of Saudi Arabia (KSA) on Thursday signed an agreement to finance oil derivatives worth \$1 billion. The agreement was inked by Secretary Economic Affairs Dr Kazem Niaz, and Chief Executive Officer (CEO) of the Saudi Fund for Development Sultan bin Abdulrahman Al-Murshed, an Economic Affairs Ministry news release said. Dr Kazem Niaz, on the occasion, said the step was an ext..... [more >>](#)

No change in oil prices for next 15 days: Dar

Source: [Sabah, The News, International](#), 2023-01-16

LAHORE: Minister for Finance and Revenue Senator Ishaq Dar said on Sunday the government had decided not to change the existing prices of petroleum products for the next 15 days, till January 31. Addressing a news conference here, he said the current per litre price of petrol is Rs214.8, diesel Rs227.80, kerosene oil Rs171.83 and light diesel oil Rs169, which would remain unchanged for the next f..... [more >>](#)

WB to start two energy projects in Swat

Source: [Bureau report, The News, International](#), 2023-01-16

PESHAWAR: The World Bank would start two hydropower projects of 245 megawatts in Swat district of Khyber Pakhtunkhwa this year, which would generate an annual income of more than Rs13 billion upon completion. This decision was taken at a high-level meeting with the World Bank mission chaired by the Secretary Energy and Power Nisar Ahmad Khan. WB Senior Energy Specialist Muhammad Saqib, other memb..... [more >>](#)

OMPA questions Ogra 'discrimination' with small OMCs

Source: [Hassan Abbas](#), [Business Recorder, Islamabad](#), 2023-01-16

LAHORE: Oil Marketing Association of Pakistan (OMAP) has questioned and raised serious concerns over the discrimination of the Oil and Gas Regulatory Authority (Ogra) with small Oil Marketing Companies (OMCs) on recommendation of Oil Companies Advisory Council (OCAC). The association has also requested Ogra not to take any decision on the basis of OCAC recommendations which lacks authorizatio..... [more >>](#)

Fuel prices kept unchanged amid speculation

Source: [Wasim Iqbal](#), [Business Recorder, Islamabad](#), 2023-01-16

ISLAMABAD: Federal government has kept the prices of all petroleum products unchanged by adjusting rates of petroleum levy (PL) with effect from January 16. On Sunday, Finance Minister Ishaq Dar said that petroleum prices would be "maintained as they are" as no changes would be seen in second half of January. The current Petrol price is Rs 214.80 per litre, high speed diesel [more >>](#)

Sahiwal, Port Qasim coal-fired plants

Source: [Mushtaq Ghumman](#), [Business Recorder, Islamabad](#), 2023-01-16

ISLAMABAD: National Power Control Centre (NPCC) has urged CPPA-G to take up technical schedules of coal-fired power plants at Sahiwal and Port Qasim with companies and Nepra for finalization of generator frequency setting and de-synchronization time to ensure stability and reliability of power system network to avoid any undesired situation. In a letter to Chief Technical Officer, General Man..... [more >>](#)

Govt keeps fuel prices unchanged

Source: [Agencies](#), [Daily Times](#), 2023-01-16

Finance Minister Ishaq Dar announced Sunday that the price of petroleum products in the country would remain unchanged for the next fortnight – till January 31. In his video address, the finance minister said the prices will remain the same from January 16-31 – a move that might invite criticism from the International Monetary Fund (IMF). "Petroleum prices will remain as they a..... [more >>](#)

Plan to overcome gas shortages in two weeks

Source: [Mumtaz Alvi](#), [The News, International](#), 2023-01-18

ISLAMABAD: State Minister for Petroleum Musadik Malik Tuesday informed the Senate that two new policies to overcome the problem of gas shortage were almost ready and would be unveiled in the next two weeks. During the Question-Hour in the Upper House of Parliament, Malik hinted at a massive increase in gas tariff at an appropriate time. He said one of the policies was about the reopening of shut..... [more >>](#)

Discos to collect additional Rs4.45 per unit under QTA

Source: [Israr Khan](#), [The News, International](#), 2023-01-18

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) Tuesday allowed the ex-Wapda distribution companies (XWDiscos) to collect up to Rs4.4547/unit additional charges or cumulative Rs41.94 billion from the consumers in their February-March 2023 bills on account of quarterly tariff adjustments (QTA) for July to September 2022. For different consumer categories, the per unit cost addi..... [more >>](#)

Talks start with Russian team for oil, gas import

Source: [Khalid Mustafa](#), [The News, International](#), 2023-01-19

ISLAMABAD: After the G7 imposed a price cap on the Russian oil in the wake of invasion of Ukraine, Moscow under its new policy "Look at Asia" Wednesday initiated talks with Islamabad on provision of crude oil, finished products, LNG and change in IGA for flagship project of \$3 billion Pakistan Stream Gas Pipeline (PSGP) Project. "The importance of talks between the two countries..... [more >>](#)

KE ready to refund Rs10.26/unit to its consumers in Feb bills

Source: [Israr Khan](#), [The News, International](#), 2023-01-19

ISLAMABAD: The K-Electric has informed the National Electric Power Regulatory Authority (Nepra) that it is ready to pay Rs10.262/unit or cumulative Rs12.08 billion back to power consumers in February 2023 bills on account of fuel charges adjustment (FCA) for December 2022. The Karachi-based power utility has submitted its application to the power regulator, which would hold a public hearing on it..... [more >>](#)

Nuclear energy becomes top electricity source for Pakistan

Source: [Israr Khan & Tanveer Malik](#), [The News, International](#), 2023-01-20

ISLAMABAD/KARACHI: Nuclear energy became Pakistan's top power source for the first time, as it met over 27 percent of the country's energy demand in December 2022 at a cost of less than half a US cent. In November too, nuclear generation was the top source after hydropower. Nuclear sources contributed 2,338 GWh of electricity to the national grid. Pakistan has been actively pursuing [more >>](#)

Energy consumption declines as shutdowns increase

Source: [Salman Siddiqui](#), [The Express Tribune, Islamabad](#), 2023-01-20

KARACHI: Energy consumption continues to witness a consecutive decline, as major consumers – like factories – have closed shop amid a high financial crisis in wake of depleting foreign exchange reserves. The Pakistan Bureau of Statistics (PBS) reported on Thursday that the import of petroleum oils and gases dropped by 12% to \$1.58 billion in December 2022 compared to \$1.65 billion in..... [more >>](#)

Thar coal running out of steam on import limits

Source: [Shahram Haq](#), [The Express Tribune, Islamabad](#), 2023-01-20

LAHORE: Pakistan's energy sector is at a critical juncture as oil, petroleum, gas, and mining industries face major challenges due to import restrictions and banks refusing to open Letters of Credit (LCs). According to sources, an intense sense of doom hovers over Thar Coal mine and its power projects as critical spare parts and equipment needed to continue operations are stuck at ports, p..... [more >>](#)

Rs10 tariff relief likely for K-Electric consumers

Source: [Our Correspondent](#), [The Express Tribune, Islamabad](#), 2023-01-19

ISLAMABAD: The consumers of K-Electric are set to get a tariff relief of over Rs10 per unit on account of fuel cost adjustment for December 2022. K-Electric has filed a petition requesting the National Electric Power Regulatory Authority (Nepra) to approve a reduction of Rs10.26 per unit in consumer bills under fuel cost adjustment for December. Earlier, Nepra allowed K-Electric to slash power [more >>](#)

Pakistan energy needs may rise by 30% by 2030

Source: [Our Correspondent](#), [The Express Tribune, Islamabad](#), 2023-01-19

ISLAMABAD: Islamabad. The Asian Development Bank has said the energy needs of Central Asian regional countries, including Pakistan, would increase by 30% by 2030. The bank said with the exception of China, the countries under its Central Asia Regional Economic Cooperation (CAREC) project would have to invest from \$25 billion to \$49 billion to upgrade their power transmission and distribution inf..... [more >>](#)

Breakthrough in energy talks with Russia unlikely

Source: [Zafar Bhutta](#), [The Express Tribune, Islamabad](#), 2023-01-18

ISLAMABAD: A Russian delegation, which landed in Pakistan on Tuesday, is set to table a heavy agenda of cooperation in energy and other sectors. However, no breakthrough is likely in talks on energy deals, particularly for oil supply. Though Pakistani circles are hoping to strike major oil and liquefied natural gas (LNG) supply agreements with Russia, uncertainty has continued to prevail. Accor..... [more >>](#)

France to give €120m for power project

Source: APP, [The Express Tribune, Islamabad](#), 2023-01-17

ISLAMABAD: The government of France will provide soft loans of €120 million for the development of 128-megawatt Keyal Khwar Hydropower Project, located near the city of Pattan in Khyber-Pakhtunkhwa. According to a statement issued by the Economic Affairs Division on Monday, “The French assistance will support Water and Power Development Authority (Wapda) in its drive to develop the hy..... [more >>](#)

Transfer of hydro powerhouses to provinces suggested

Source: Mushtaq Ghumman, [Business Recorder, Islamabad](#), 2023-01-17

ISLAMABAD: A high level panel has recommended transfer of powerhouses of hydropower projects to respective provinces on IPP mode and issuance of bonds/ promissory notes to offset liabilities of Wapda, well informed sources told Business Recorder. The meeting was held last year in January but its minutes could not be issued as the then Deputy Chairman Planning Commission misplaced papers. Dr J..... [more >>](#)

Japan extends loan to Punjab power sector project

Source: Recorder Report, [Business Recorder, Islamabad](#), 2023-01-17

ISLAMABAD: The Japanese government extended the project loan effective period up to 31 December 2024 of ongoing loan project, “Punjab Transmission and Grid Stations Project (1)”. The loan agreement was signed on 3rd May 2008 under which JICA provided a project-based loan of Japanese Yen 11,943,000,000. In this regard, the letter of amendment of loan agreement has been signed betwe..... [more >>](#)

Looming fuel shortages

Source: BR Research, [Business Recorder, Islamabad](#), 2023-01-17

With SBP reserves at approximately \$4 billion, time is not far when there would be widespread shortages of essentials, if there are no inflows of dollars with IMF on board. On top of the list is energy products – especially petroleum. The country has stocks of around 30 days of diesel (HSD) and 18 days of petrol. Then there are plans of imports by refineries and OMCs – the L/Cs are ope..... [more >>](#)

Discos' horror show

Source: BR Research, [Business Recorder, Islamabad](#), 2023-01-17

Another exercise of clearing the energy sector circular debt stock via dividends, Sukuks or direct cash transfer is never too distant in Pakistan. Why the circular debt keeps coming back does not seem too concerning for the policymakers There is always a way to clear the stock. Hopes were built around the recent price rationalization exercise to take care of the circular debt. Price rationali..... [more >>](#)

Q1 of July-Sept 2022-23; Nepra allows Discos to recover Rs41.938bn under QTA mechanism

Source: Mushtaq Ghumman, [Business Recorder, Islamabad](#), 2023-01-18

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) has allowed power distribution companies (Discos) to recover Rs 41.938 billion from their consumers for the first quarter of (July-September) 2022-23 under the QTA mechanism. The impact on IESCO consumers will be of Rs 1.97 per unit, LESCO Rs 2.76 per unit, GEPCO Rs 4.06 per unit, FESCO Rs 3.26 per unit, MEPCO Rs 4.80 per uni..... [more >>](#)

Delay in resolving pending issues; Two key investors' groups give govt deadline

Source: Mushtaq Ghumman, [Business Recorder, Islamabad](#), 2023-01-18

ISLAMABAD: The two key foreign investors' groups of KE have given one-month deadline to Islamabad for withdrawal of all litigation, clearance of outstanding payments and signing of three long-awaited pacts or face litigation at international forum. The deadline was given on January 5, 2023 through a legal notice to Attorney General for Pakistan. Copies of notice have also been sent to P..... [more >>](#)

'Gwadar plants on Thar coal'.; Two Chinese loans to be confirmed soon

Source: [Mushtaq Ghumman](#), [Business Recorder, Islamabad](#) , 2023-01-19

ISLAMABAD: China has reaffirmed strong resolve to extend financial support to Pakistan including early confirmation of two loans, i.e., from ICBC and CBC, as Pakistan has reverted its decision regarding shifting of Gwadar coal power projects from imported to local coal, well informed sources told Business Recorder. This information was shared by Special Assistant to Prime Minister on Coordina..... [more >>](#)

Power distribution sector's performance – II

Source: [Syed Akhtar Ali](#), [Business Recorder, Islamabad](#) , 2023-01-19

T&D losses have been valued at Rs 520 billion. If losses are reduced to Nepra's (National Electric Power Regulatory Authority's) target level, there would be a saving of Rs 122 billion. If T&D losses are brought to a level of 10%, there would be an annual saving of Rs 215 billion. Combined with improved recovery potential saving of Rs 115 billion, total saving potential comes o..... [more >>](#)

Dar's upcoming Qatar visit likely to improve energy situation

Source: [Mushtaq Ghumman](#), [Business Recorder, Islamabad](#) , 2023-01-20

ISLAMABAD: Finance Minister, Ishaq Dar is likely to visit Qatar next week wherein he would offer RLNG projects, more fiscal support and investment in green energy projects near RLNG projects, well-informed sources told Business Recorder. The Finance minister, sources said, has desired to have a follow-up meeting on the action emanating from the last visit of the Prime Minister to Qatar ,i.e.,..... [more >>](#)

PM and Russian minister discuss oil and gas

Source: [APP](#), [Business Recorder, Islamabad](#) , 2023-01-20

LAHORE: A delegation led by Russian Energy Minister Nikolay Shulginov on Thursday called on Prime Minister Shehbaz Sharif here wherein the two sides discussed the supply of oil and gas from Russia to Pakistan on a long term basis. During the meeting, both the sides agreed on the importance of energy sector for the development of bilateral economic and trade relations. The two sides also [more >>](#)

Power generation remains under pressure

Source: [BR Research](#), [Business Recorder, Islamabad](#) , 2023-01-20

It does not make headlines anymore, but electricity generation continues to dwindle month after month. At 8 billion units, power generation stayed 5 percent lower year-on-year. For 1HFY23 – the generation is lower 11 percent year-on-year, whereas it is virtually unchanged on CY basis for 2022 at 133 billion units. Demand has surely gone down, but power generation in the system is not necessa..... [more >>](#)

Petroleum group imports show negative growth

Source: [Tahir Amin](#), [Business Recorder, Islamabad](#) , 2023-01-20

ISLAMABAD: Petro-leum group imports witnessed a negative growth of 8.80 percent during the first half (July-December) of the current fiscal year 2022-23 and remained \$9.285 billion compared to \$10.181 billion during the same period of last fiscal year, says Pakistan Bureau of Statistics (PBS). The data of exports and imports released by the PBS revealed that petroleum group imports registered..... [more >>](#)

CPPA-G seeks FCA of Rs2.20/unit for Dec 2022

Source: [Mushtaq Ghumman](#), [Business Recorder, Islamabad](#) , 2023-01-20

ISLAMABAD: Central Power Purchasing Agency-Guaranteed (CPPA-G) has sought negative adjustment of Rs2.20 per unit in Discos' tariffs for December 2022 under monthly Fuel Charges Adjustment (FCA), National Electric Power Regulator Authority (Nepra) will hold a public hearing on January 30, 2023 on CPPA-G's request of adjustment in Discos' tariffs. According to data submit..... [more >>](#)

Oil stocks feared to dry up

Source: [Zafar Bhutta, The Express Tribune, Islamabad](#), 2023-01-21

ISLAMABAD: The Petroleum Division has warned the central bank that the stocks of petroleum products may dry up as banks are refusing to open and confirm Letters of Credit (LCs) for imports. Like other sectors, the oil industry in Pakistan is facing hurdles to opening LCs owing to the US dollar shortage and restrictions put in place by the State Bank of Pakistan (SBP). An oil cargo of Pakistan S..... [more >>](#)

Thar power supply to be 'suspended' if LCs not opened

Source: [Our Correspondent, The Express Tribune, Islamabad](#), 2023-01-21

ISLAMABAD: The Sindh Engro Coal Mining Company (SECMC) has urged the energy ministry to open letters of credit (LCs) pending since April 2022, fearing that power supply from the Thar plant might get suspended if required machinery and equipment are not cleared. The SECMC, which is developing a coal mine in Thar in partnership with the Sindh government, is facing difficulties in opening LCs for t..... [more >>](#)

Oil purchases from Russia; Payments will be in currencies of 'friendly' states

Source: [Reuters, Business Recorder, Islamabad](#), 2023-01-21

ISLAMABAD: Russia will start exporting crude oil to Pakistan after March which Islamabad will pay for in currencies of "friendly countries", Russia's energy minister said on Friday, a move that could bring relief to the energy-starved South Asian country. Pakistan has been battling a balance of payment crisis with foreign exchange reserves falling to \$4.6 billion, barely eno..... [more >>](#)

Crude oil and oil products Agreement to be signed by March

Source: [Tahir Amin, Business Recorder, Islamabad](#), 2023-01-21

ISLAMABAD: Pakistan and Russia have decided to draft an agreement on crude oil and oil products supply by late March 2023 to sort out all issues with regard to transportation, insurance, and payment. This was stated by Nikolay Shulginov, Minister of Energy for the Russian Federation while responding to media queries during a joint briefing with Ayaz Sadiq, Federal Minister for Economic Affairs..... [more >>](#)

Wapda may delay issuance of 2nd \$500m Eurobond

Source: [Hamid Waleed, Business Recorder, Islamabad](#), 2023-01-21

LAHORE: The Water and Power Development Authority (Wapda) is likely to delay issuance of its second \$ 500 million green Eurobond for the time being in connection with the construction of Diamer-Basha Dam, said sources close to the Authority. Earlier, the Wapda was expecting to issue it by the middle of last year. However, it could not be materialised in 2022 and the Authority has once again p..... [more >>](#)

Oil from Russia

Source: [Editorial, Dawn, Islamabad](#), 2023-01-22

The 'conceptual agreements' reached between Pakistan and Russia for the supply of Russian crude oil on Friday signify the first tangible step towards bilateral cooperation in oil trade. If everything goes according to plan, with the key issues of insurance, transportation, volume and payment mechanism being addressed, a final agreement is expected to be concluded by late March, giving [more >>](#)

Govt's indecision on tax measures fuels uncertainty

Source: [Mubarak Zeb Khan, Dawn, Islamabad](#), 2023-01-22

ISLAMABAD: Pakistan's economic team is indecisive over the quantum of revenue measures in a bid to end the uncertainty that has stemmed from the delay in the 9th review under the International Monetary Fund programme, Dawn has learnt from reliable sources. Tax officials' initial estimates show a generation of Rs100 billion from raising various tax rates, while the government expects a..... [more >>](#)

Addressing circular debt is a priority: Dar

Source: [APP](#), [The Express Tribune, Islamabad](#), 2023-01-22

ISLAMABAD: Finance Minister Ishaq Dar has said that it is the government's priority to address the issues being faced in the energy sector – including circular debt – to bring financial sustainability to the sector and economic growth to the country. Chairing a meeting on the reforms in the energy sector at the Finance Division on Saturday, the finance minister was briefed about..... [more >>](#)

OGDCL finds 3.29 bcf of gas reserves in Guddu

Source: [Zafar Bhutta](#), [The Express Tribune, Islamabad](#), 2023-01-22

ISLAMABAD: Oil and Gas Development Company Limited (OGDCL) has discovered a hydrocarbon-rich field in Sindh having estimated reserves of 3.292 billion cubic feet (bcf) of gas. Commercial production from the new discovery is poised to start in June this year. However, the company is seeking a one-year extension in the testing phase for the Umair SE-1 Guddu discovery. OGDCL was granted an explora..... [more >>](#)

Gas sector; Dar for early settlement of circular debt

Source: [Recorder Report](#), [Business Recorder, Islamabad](#), 2023-01-22

ISLAMABAD: Finance Minister Ishaq Dar Saturday directed the authorities concerned to finalize their report and action plan for early settlement of circular debt in gas sector that stands around Rs 1.6 trillion. An official said gas sector circular debt has reached Rs 1.6 trillion and would become comparable to the power sector circular debt in months ahead if reforms were not undertaken at th..... [more >>](#)

Delay due to govt entities; PPIB to exempt big hydropower projects from fees, charges

Source: [Mushtaq Ghumman](#), [Business Recorder, Islamabad](#), 2023-01-22

ISLAMABAD: The Private Power & Infrastructure Board (PPIB) has decided to exempt 500 or above MW hydropower projects of strategic nature involving foreign direct investment from fee and charges being imposed due to delays attributable to government entities or beyond reasonable control of the power companies, well informed sources in PPIB told Business Recorder. The decision was taken at [more >>](#)

Russia Energy Agreement

Source: [Editorial](#), [The Nation, Islamabad](#), 2023-01-21

The eighth session of the Pakistan-Russia Intergovernmental Commission that was being held in Islamabad this week has resulted in major agreements between the two countries, especially in the area of energy cooperation. The most significant development is that Pakistan will pay for energy purchases from Russia—which will commence in late March—in currencies of friendly countries. This [more >>](#)

Nuclear energy becomes top electricity source for Pakistan

Source: [Israr Khan & Tanveer Malik](#), [The News, International](#), 2023-01-20

ISLAMABAD/KARACHI: Nuclear energy became Pakistan's top power source for the first time, as it met over 27 percent of the country's energy demand in December 2022 at a cost of less than half a US cent. In November too, nuclear generation was the top source after hydropower. Nuclear sources contributed 2,338 GWh of electricity to the national grid. Pakistan has been actively pursuing [more >>](#)

OGRA warns against overcharging LPG

Source: [Hanif Khalid](#), [The News, International](#), 2023-01-21

ISLAMABAD: The Oil and Gas Regulatory Authority (OGRA) has taken serious notice of the complaints regarding overcharging from the end consumer of the LPG and warned the outlets against selling it over and above the notified cost. The OGRA Enforcement Teams have been mobilized to take cognizance of the issue to ensure the sale of LPG at notified prices, to provide relief to the end consumers and t..... [more >>](#)

Japanese government extends loan for Punjab Transmission Grid Stations Project

Source: App, [Daily Times](#), 2023-01-17

The Japanese Government has extended the project loan effective period upto 31 December 2024 of the ongoing loan project "Punjab Transmission and Grid Stations Project (Phase I)". The loan agreement was signed on 3rd May 2008 under which Japan International Cooperation Agency (JICA) provided a project-based loan of Japanese Yen 11.943 billion (approx. US\$ 119.1 million). In this regard..... [more >>](#)

PSO sounds alarm over limited stocks of POL products

Source: [Khalid Mustafa & Munawar Hasan](#), [The News, International](#), 2023-01-21

ISLAMABAD/LAHORE: Pak-istan State Oil (PSO) has warned the government of limited stocks of POL products amid non-opening of letters of credit (LCs) for cargoes, arguing the prevailing situation could lead to a dry-out, an industry official told The News on Friday. The state-owned oil marketing company (OMC) also told the top government functionaries that it had to cancel its Mogas cargo, which was..... [more >>](#)

SECMC sees increase in fuel import bill amid LC issues

Source: [Tanveer Malik](#), [The News, International](#), 2023-01-21

KARACHI: Sind Engro Coal Mining Company (SECMC) has feared about a massive increase in net fuel-based import bill of the country, provided its mining operations remain suspended for a month amid issues related to opening of letters of credit (LCs) for critical spares and payment to foreign contractors. The company stated that in a communication to Sindh Energy Department, seeking its role for res..... [more >>](#)

Oil down ahead of industry data

Source: App, [Daily Times](#), 2023-01-17

Oil prices fell on Monday ahead of industry data by two major energy watchdogs as well as rising COVID-19 cases in China. International benchmark Brent crude traded at \$84.64 per barrel at 10.26 a.m. local time (0726 GMT), a 0.75% decrease from the closing price of \$85.28 a barrel in the previous trading session. The American benchmark West Texas Intermediate (WTI) traded at \$79.31 per barrel at t..... [more >>](#)

Pakistan to start importing Russian crude oil after March

Source: [News Desk](#), [The News, International](#), 2023-01-21

ISLAMABAD: Following the conclusion of Annual Inter-governmental Commission talks between Pakistan and Russia here on Friday, the two sides agreed that Moscow will start exporting crude oil to Islamabad after March. Confirming the news, Minister of State for Petroleum Musadik Malik revealed that Pakistan wanted to import 35 per cent of its total crude oil requirement from Russia. He said that cur..... [more >>](#)

Tarbela fifth extension to start generation in July 2025

Source: [News Desk](#), [The News, International](#), 2023-01-21

LAHORE: Wapda Chairman Sajjad Ghani visited Tarbela Fourth Extension Hydel Power Station (T4) on Friday and inspected the operation and maintenance (O&M) activities of the power station, commissioned in 2018. He also had a detailed round of the under-construction Tarbela Fifth Extension Hydropower Project (T5) to review construction activities on the sites. The GM Tarbela Dam, accompanied by..... [more >>](#)

UN chief slams oil firms for 'big lie' on global warming

Source: App, [Daily Times](#), 2023-01-19

UN Secretary-General Antonio Guterres skewered oil firms on Wednesday for having "peddled the big lie" about their role in global warming, telling the World Economic Forum that they should be held accountable. Addressing a room-full of the world's business and political elite, Guterres drew a parallel between the actions of oil companies and those of tobacco companies that have b..... [more >>](#)

Oil Diplomacy: a Test of Nerves

Source: [Dr Hasnain Javed, Daily Times](#), 2023-01-20

With the rising pressure on Pakistan's economy and multiple major economic indicators predicting a grim situation. The newspapers continue to report the grim energy situation in the country. As the oil, gas and electricity challenges increase – both for the masses and the government; the decision-makers need to have a serious discussion about how they want to take truly fix the challen..... [more >>](#)

Russian oil from March

Source: [App, Daily Times](#), 2023-01-21

The eighth session of Pakistan-Russia Inter-Governmental Commission (IGC) on Trade, Economic, Scientific and Technical Cooperation concluded on Friday, reaffirming the commitment to a strong and comprehensive bilateral economic relationship. The three-day IGC meeting, co-chaired by Russia's Energy Minister Nikolay Shulginov and Pakistan's Minister for Economic Affairs Ayaz Sadiq, was [more >>](#)

No shortage of petrol, diesel in Pakistan

Source: [Agencies, Daily Times](#), 2023-01-21

The federal government Friday ruled out any possibility of a fuel crisis in Pakistan, saying that the oil reserves required by the country are in stock. According to an official statement, the ministry of petroleum strongly denied the fears of petroleum shortage in the country, referring to it as "rumours" that had been circulating on social media. The ministry made it clear that it [more >>](#)

Tarbela 5th Extension to commence generation in July 2025: WAPDA

Source: [press release, Daily Times](#), 2023-01-21

Chairman WAPDA Engineer Lt Gen Sajjad Ghani (Retd) visited Tarbela 4th Extension Hydel Power Station (T4) and inspected operation and maintenance (O&M) activities of the power station, commissioned in 2018. He also had a detailed round of the under-construction Tarbela 5th Extension Hydropower Project (T5) to review construction activities on the sites. The GM (Tarbela Dam), accompanied by th..... [more >>](#)

Gas crisis to worsen as supplier backs out of cargo

Source: [Khalid Mustafa, The News, International](#), 2023-01-23

ISLAMABAD: The gas crisis is set to worsen in February as ENI, an LNG trading company, has backed out of the LNG cargo which was scheduled to arrive on February 6-7, 2023, a senior official of the Energy Ministry confirmed to The News. "The gas deficit will soar as imported LNG will reduce to 700 mmcf as only five cargoes, at the price of 13.37 percent of Brent, and 2 cargoes, at 10.2 perc..... [more >>](#)

Examining the diesel conundrum

Source: [Sarfraz A Khan, Dawn, Islamabad](#), 2023-01-23

The year 2022 was difficult for oil-importing countries, including Pakistan, as commodity prices shot through the roof. The steep increase in the cost of refined products, such as diesel, placed a significant strain on their trade balances and left consumers feeling the pinch at the pump. With a volatile global market, government officials in Pakistan must take proactive measures to mitigate any p..... [more >>](#)

Averting potential petroleum product crisis

Source: [Sarfraz A Khan, The Express Tribune, Islamabad](#), 2023-01-23

KARACHI: Pakistan's financial situation remains precarious, but the decrease in demand for petroleum products has reduced import needs, providing some relief for the financially constrained government. However, the oil industry has warned of a potential fuel shortage. The government should take this warning seriously as the increased activity in the agriculture sector is expected to drive [more >>](#)

Power supply restored in parts of country after major electricity outage

Source: [News Desk](#), [The Express Tribune, Islamabad](#) , 2023-01-23

Electricity has been restored in some parts of the country after a major power breakdown hit Pakistan early Monday morning due to a failure in the national grid for the second time in the last three months. According to reports, the power supply was restored in Rawalpindi's cantonment area after eight hours of outage. Moreover, the Peshawar Electric Supply Company (PESCO) restored power [more >>](#)

Financial closure period; PPIB grants Kathai-II HPP extension

Source: [Mushtaq Ghumman](#), [Business Recorder, Islamabad](#) , 2023-01-23

ISLAMABAD: The Private Power & Infrastructure Board (PPIB) has granted a 12-month extension in financial closure period under the Letter of Support (LoS) of 8.0 MW Kathai-II hydropower project. Managing Director PPIB, Shah Jahan Mirza recently apprised the Board that the main reason for extension is non-availability of security package for Small Hydro Power Projects (SHPPs) and the Projec..... [more >>](#)

Work on gas projects approved by PML-N govt to start soon: PM's aide

Source: [APP](#), [Business Recorder, Islamabad](#) , 2023-01-23

SWAT: Adviser to the Prime Minister on Political and Public Affairs, National Heritage and Culture Engr Amir Muqam Sunday said that work on gas projects, approved by the PML-N government in 2013, would be soon started and directives for its speedy launching have been issued to the concerned authorities. He said the PML-N (Pakistan Muslim League-Nawaz) preparations for the upcoming election ha..... [more >>](#)

Industrialists demand govt ensure low-cost, uninterrupted energy supplies

Source: [Recorder Report](#), [Business Recorder, Islamabad](#) , 2023-01-23

PESHAWAR: Industria-lists have demanded of the government to ensure low-cost and uninterrupted electricity and gas supply to manufacturing units to promote industrialization. Besides, the manufacturers also called for prompt steps to resolve the Letter of Credits (LCs) issue owing to which process of industrialization is near to complete halting. These issues were taken up during the vis..... [more >>](#)

NEPRA takes notice of power breakdown

Source: [Web Desk](#), [The Nation, Islamabad](#) , 2023-01-23

The National Electric Power Regulatory Authority (NEPRA) has taken notice of the country-wide power breakdown. The power regulator has directed National Transmission and Despatch Company (NTDC) to submit a detailed report in this regard. Most cities across the country were left with no electricity due to fault in high-tension transmission lines on Monday morning. The electricity outage hit citie..... [more >>](#)

Govt pays \$28.8m to avoid default on Guddu power plant's loan instalment

Source: [Fawad Yousafzai](#), [The Nation, Islamabad](#) , 2023-01-23

ISLAMABAD - To avoid default on a loan instalment of Guddu thermal power plant (747MW), the government has made a payment of \$28.8 million to M/s HSBC, London under facility agreement. On January 19, the Central Power Generation Company Limited (Genco-II), the operator of the Guddu power plant 747MW, has asked the concerned bank for the clearance of the loan instalment of \$28.8 million [more >>](#)

Widespread outages persist despite govt's claim of 'fully restoring' power

Source: [Dawn.com](#) | [Ghalib Nihad](#) | [Qazi Hassan](#), [Dawn, Islamabad](#) , 2023-01-24

A day after a massive breakdown hit Pakistan, Minister for Energy Khurram Dastgir said on Tuesday that electricity has been fully restored at grid stations across the country. However, major cities, including Karachi, Quetta and Lahore, remained deprived of power. "Power at all 1,112 stations of the national grid has been restored," Dastgir tweeted. In a televised address at 10am..... [more >>](#)

Life comes to halt following day-long power outage

Source: [Aamir Yasin, Dawn, Islamabad](#), 2023-01-24

RAWALPINDI: Life in the twin cities came to a halt for more than 12 hours after a major power breakdown due to a fault in the main supply line on Monday. The countrywide power breakdown, triggered by a frequency variation in the national grid early morning, left large parts of the country, including Rawalpindi, Islamabad, Karachi, Lahore, Peshawar and Quetta without electricity. Many areas of th..... [more >>](#)

Digital blackout as half of towers shut for lack of power

Source: [Kalbe Ali, Dawn, Islamabad](#), 2023-01-24

ISLAMABAD: Amid a country-wide power outage, almost half of around 45,000 telecom towers were rendered inoperative by Monday evening due to lack of fuel and other technical reasons as a result telecom and internet links were cut off with most of the remote and some urban parts of Pakistan. The power crisis starting at 7:30am led to a firefighting exercise by all four telecom operators Jazz, Telen..... [more >>](#)

Arise Pakistan

Source: [Naeem Sadiq, The Express Tribune, Islamabad](#), 2023-01-24

Pakistan has not run out of dollars. It has run out of ideas, imagination, consensus and common sense. Limitless options and opportunities await Pakistan to rise from its deep slumber. Numerous immediate measures could be listed to save energy and stop imports that we can live without. Import of fuel — which makes the biggest chunk of imports — can be significantly reduced by numerous [more >>](#)

'Sufficient stock': OGRA denies reports of petrol shortage in country

Source: [Our Correspondent, The Express Tribune, Islamabad](#), 2023-01-24

ISLAMABAD: The Oil and Gas Regulatory Authority (OGRA) on Tuesday strongly refuted reports of petrol and diesel shortage in the country, saying that there is sufficient stock. According to OGRA spokesman Imran Ghaznavi, the country has enough reserves available to meet 17 days of petrol and 32 days of diesel demand. Ghaznavi said that ships with 100,000 metric tonnes of petrol are at the berth, [more >>](#)

PARCO partners with UAE companies to explore sustainable fuel opportunities

Source: [News Desk, The Express Tribune, Islamabad](#), 2023-01-24

KARACHI: Pak-Arab Refinery Limited (PARCO) on Tuesday announced the signing of a Memorandum of Understanding (MoU) with an Abu Dhabi-based international energy company Mubadala Energy and OMV Downstream GmbH (OMV) to explore opportunities in sustainable fuels and feedstock production in Pakistan. In a press release, PARCO stated that the companies agreed to explore the possibility of pursuing pr..... [more >>](#)

'Load management' to continue across Pakistan day after blackout

Source: [News Desk, The Express Tribune, Islamabad](#), 2023-01-24

Minister for Power Engineer Khurram Dastgir said on Tuesday that "limited load management" will continue in the country as nuclear and coal power plants will take 48 to 72 hours to restart. Speaking at a press conference, Dastgir said that "today as of 5:15am all systems in Pakistan have been restored" save the coal and nuclear power plants. "In the coming 48 hours, [more >>](#)

Country hit by major power outage

Source: [Mushtaq Ghumman, Business Recorder, Islamabad](#), 2023-01-24

ISLAMABAD: The country on Monday witnessed another prolonged power breakdown due to wide frequency, voltage and load variation in North-South system that caused system instability leading to total system collapse. The reasons behind the collapse are being investigated. K-Electric system was also affected. Prime Minister Shehbaz Sharif has taken serious notice of power breakdown in the co..... [more >>](#)

PSO sends huge quantity of petrol, diesel to Mansehra

Source: [APP](#), [Business Recorder, Islamabad](#) , 2023-01-24

MANSEHRA: While taking notice of the shortage of petroleum products in the district Mansehra, Area Manager of Pakistan State Oil (PSO) has sent a huge quantity of Petrol and Diesel to the region. According to the information, 15000 liters of Petrol and diesel have been given to Shankiyari and Baidadi PSO filling station, 5000 liters to Yar Muhammad, Battal, 15000 to Abdul Khaliq, 5000 liters [more >>](#)

Business community hails govt's decision to buy oil from Russia

Source: [App](#), [Daily Times](#) , 2023-01-23

Chairman Kyrgyzstan Trade House Meher Kashif Younis Sunday hails the government's wise decision to buy crude oil from Russia in currencies of friendly countries as announced by Russia's Energy Minister Nikolay Shulginov on Friday. Talking to a delegation of industrialists and traders led by Faran Shahid here today he said it's a good omen that Pakistan will pay in the currencies..... [more >>](#)

Russian oil

Source: [Editorial](#), [Daily Times](#) , 2023-01-23

The statement issued by the Pakistan-Russia Joint Cooperation Commission for Trade, Economy, Science, and Technology is actually the start of relations between the two nations. The import of oil from Russia, which may be paid for in the currencies of friendly nations, will begin in about two months, according to the Russian Minister of Energy. As a result, Pakistan's import cost will undoubt..... [more >>](#)

Mobile and internet services disrupted

Source: [Agencies](#), [Daily Times](#) , 2023-01-24

In the wake of countrywide electricity breakdown, disruption in mobile and internet services were also reported across several cities on Monday. In the twin cities of Islamabad and Rawalpindi, mobile phone services were reported to have been affected following the power outage. The issues surfaced after the prolonged power breakdown affected the power supply to towers of telecom companies, as the..... [more >>](#)

Power failure

Source: [Editorial](#), [Daily Times](#) , 2023-01-24

It was the year's first significant breakdown, and the worst in the country's breakdown-ridden history, with the entire country initially running on backups, then without electricity for hours. Despite Minister of Energy Khurram Dastgir's assertions that electricity will be entirely restored by 10pm, the country had not returned to normal by the time we went to the press at 10pm..... [more >>](#)

Mubadala Energy, OMV and PARCO join hands to explore sustainable fuels

Source: [press release](#), [Daily Times](#) , 2023-01-24

Mubadala Energy, the Abu Dhabi-based international energy company, has announced the signing of a Memorandum of Understanding (MoU) with OMV Downstream GmbH (OMV) and Pak-Arab Refinery Limited (PARCO) to explore opportunities in sustainable fuels and feedstock production in Pakistan. Under this agreement the companies will explore the possibility of pursuing projects in circular economy initiative..... [more >>](#)

The darkest hour

Source: [Agencies](#), [Daily Times](#) , 2023-01-24

The electricity was being gradually restored late Monday night after a major countrywide breakdown, which hampered businesses and the daily lives of more than 220 million people. Energy Minister Khurram Dastgir said on Monday night, more than 14 hours after the breakdown occurred, that officials had begun restoring electricity across the country. The system of frequency of the national grid went..... [more >>](#)

Into darkness

Source: [Editorial, Dawn, Islamabad](#), 2023-01-25

There is much that needs to be unpacked from the catastrophic failure of the national energy transmission system early Monday, which left the entire country without electricity just as it was waking up for a new workweek. It took more than 22 hours for the system to be fully restored, and even then, Karachi, Lahore and Quetta were hit with new power blackouts early Tuesday as well. Minister for..... [more >>](#)

Outages to continue until nuclear plants restored to full capacity

Source: [Khaleeq Kiani, Dawn, Islamabad](#), 2023-01-25

ISLAMABAD: Federal Minister for Energy Khurram Dastgir Khan has said the government has ordered an audit to identify weaknesses in transmission system across the country and would soon introduce new technologies and practices to ensure power breakdowns are geographically contained and have 'blackstart' facility for quick recovery of the entire national grid. He expressed these views..... [more >>](#)

Nationwide blackout

Source: [Editorial, The Express Tribune, Islamabad](#), 2023-01-25

A massive nationwide power outage left the country in darkness, with many areas even reporting candle shortages. It took more than 12 hours to do away with the outage, as gradual power supply started feeding the grids. However, many areas were still without power even after a good 15 hours counting down from Monday morning. Many areas also began losing Internet and telephone connectivity as backup..... [more >>](#)

PLPGMA protests LPG rate hike

Source: [Our Correspondent, The Express Tribune, Islamabad](#), 2023-01-25

KARACHI: Pakistan's Liquefied Petroleum Gas Marketers Association (PLPGMA) has given the government a four-day deadline to control the price of LPG as regulated by the Oil and Gas Regulatory Authority (Ogra). While staging a sit-in at the SSGC terminal on Wednesday, the distributors urged the government to stop the sale of LPG above the prices fixed by Ogra. During a press conference held..... [more >>](#)

Gas recovery in Guddu; EWT: Govt likely to allow OGDCL extension

Source: [Mushtaq Ghumman, Business Recorder, Islamabad](#), 2023-01-25

ISLAMABAD: The government is likely to allow one-year extension to Oil and Gas Development Company Limited (OGDCL) in Extended Well Testing (EWT) over Umair SE-1 discovery Guddu, official sources told Business Recorder. Sharing the details, an exploration licence was granted for Guddu Block on May 31, 1999 in accordance with Petroleum Exploration & Production Policy, 1997, and under the P..... [more >>](#)

Govt still clueless about cause of power outage

Source: [Mushtaq Ghumman, Business Recorder, Islamabad](#), 2023-01-25

ISLAMABAD: Admitting that the teams have not yet been able to determine exact source of fault in the system even after the passage of 48 hours, Minister for Power, Khurram Dastgir Khan announced conducting a safety audit of whole transmission network including the aspect of hacking of system. Addressing a presser on Tuesday, he said, electricity has completely been restored after yesterday..... [more >>](#)

Cabinet for strategy to avert recurrence of power outages

Source: [Nuzhat Nazar, Business Recorder, Islamabad](#), 2023-01-25

ISLAMABAD: The federal cabinet has ordered preparation of a comprehensive strategy to prevent significant disruptions in the country's electricity system from happening in the future and to permanently remedy the factors that cause it while providing the people with electricity, water, gas, and other services. A first-of-its-kind nationwide public awareness campaign has been approved to..... [more >>](#)

Global oil demand - back on track?

Source: [BR Research](#), [Business Recorder, Islamabad](#) , 2023-01-25

Crude oil prices have stated 2023 with a rally. A major driver for crude oil demand is back and its impact has been witnessed with crude oil prices touching 7-week high. With the optimism around China's economic revival and demand returning to the market, oil prices have gained momentum – touching record level in the last seven weeks. China is a top oil importer in the world, and th..... [more >>](#)

Energy ministry tells ECC; Gas from Mamikhel can help reduce circular debt

Source: [Zaheer Abbasi](#), [Business Recorder, Islamabad](#) , 2023-01-25

ISLAMABAD: The Ministry of Energy has informed the Economic Coordination Committee (ECC) of the Cabinet that the sale of gas from Mamikhel discovery to third party would not only help reduce circular debt but would also increase investment in the up-stream sector. The ECC meeting presided over by Finance Minister Ishaq Dar was submitted a summary by the Ministry of Energy (Petroleum Division)..... [more >>](#)

PD seeks extension in D&PL for Hala Block

Source: [Mushtaq Ghumman](#), [Business Recorder, Islamabad](#) , 2023-01-25

ISLAMABAD: Petroleum Division has sought extension in Adam X-1 Development and Production lease (D&PL) for Hala Block for five years as Pakistan Petroleum Limited (PPL) will submit Supplemental Agreement, well informed sources told Business Recorder. Petroleum Division maintains that Pakistan is facing challenges in meeting ever-growing energy needs due to expanding population, natural de..... [more >>](#)

Energy sector reforms – II: low-hanging fruit rotting

Source: [Sheikh Imran-ul-Haque](#), [Business Recorder, Islamabad](#) , 2023-01-25

Building on previous op-eds, we are aware of Pakistan's energy sector challenges and measures requiring execution in our next 3,650 days journey: effective governance, limiting GOP role, protecting decisions of leadership team, limiting legal activism and legal process diligently and timely deciding commercial matters. PIDE (Pakistan School of Development Economics) underscores the need for [more >>](#)

PSO says fuel being supplied across country smoothly

Source: [Recorder Report](#), [Business Recorder, Islamabad](#) , 2023-01-25

KARACHI: The Pakistan State Oil (PSO) has said there is no shortage of petroleum products in the country. In a statement, PSO vehemently denied the rumours circulating in different parts of the country about lack of fuel supply by the company. PSO has approximately 200,000MT of furnace oil in stock and is going to receive a total of nine LNG cargoes as per plan and on time this month. As..... [more >>](#)

POL products: additional Rs76bn revenue can be generated thru PL maximization to Rs50 per litre

Source: [Wasim Iqbal / Sohail Sarfraz](#), [Business Recorder, Islamabad](#) , 2023-01-25

ISLAMABAD: The government has projected to collect Rs 76 billion additional revenue if it maximizes the petroleum levy to Rs 50 per litre on all petroleum products in the remaining five months (February-June) based on current fuel consumption and international oil prices. This was revealed to Business Recorder by well-placed sources in the Petroleum Division. Petroleum levy on petrol is [more >>](#)

Power Breakdown

Source: [Editorial](#), [Dawn, Islamabad](#) , 2023-01-25

The massive breakdown in the national grid on Monday triggered the worst electricity outage across the country in months, paralysing life and crucial public services while highlighting the weak infrastructure and poor administration of the country. The outage, which according to officials was due to a voltage surge, is the second major grid failure in three months and adds to the black&s..... [more >>](#)

Restoration under way after nationwide power outage

Source: [Khalid Mustafa & Mushtaq Yusufzai & Israr Khan & News Desk, The News, International](#), 2023-01-24

ISLAMABAD: A power breakdown gripped the whole country, including areas of K-Electric, on Monday bringing life to a standstill when the system breakout occurred at 7:34 am due to frequency disturbance, over-voltage, and load variation in the South region (Sindh & Balochistan) of National Transmission & Despatch Company (NTDC) due to technical issues at 500kV Jamshoro & Guddu Grid Stati..... [more >>](#)

Power breakdown disrupts traffic signals

Source: [News Desk, The News, International](#), 2023-01-24

LAHORE: Power breakdown affected traffic flow in the City after traffic signals stopped working on Monday. Power supply was disrupted on Monday morning. The traffic signals continued working as usual until the batteries remained charged. In the second quarter of the day, these stopped working causing disruption in flow of traffic, especially on main roads like Canal Road, Jail Road and Ferozepur R..... [more >>](#)

News Analysis: Five factors behind countrywide power breakdown

Source: [Munawar Hasan, The News, International](#), 2023-01-24

LAHORE: A major cascading power failure depriving more than 225 million people of electricity supply from Gilgit to Karachi was triggered by a human error, and became a hard nut to crack due to a bunch of reasons, it was learnt on Monday. There was no weather-related issue, nor any fault on generation, transmission or distribution sides. Rather officials of National Power Control Centre (NPCC), N..... [more >>](#)

Conserve energy

Source: [Enem Ali Abbas, The News, International](#), 2023-01-24

The decision to shut down marriage halls by 10pm will not result in fewer wedding events or a revenue shortfall for wedding banquets. People still held these events when the then Punjab chief minister, Shehbaz Sharif, imposed a ban on multiple wedding meals in the province. Such restrictions will eventually make it easier for marriage hall owners to save on electricity bills. The same goes for sh..... [more >>](#)

Power out

Source: [Editorial Board, The News, International](#), 2023-01-24

On Monday, life in Pakistan came to a grinding halt when a fault in the country's power generation and distribution system – a voltage surge apparently – left millions without electricity. Pakistan, unfortunately, faces power breakdowns frequently; Monday's outage happened only three months after another major power breakdown. In the last nine years, the country has faced e..... [more >>](#)

Govt to resolve LC issue of refineries, OMCs

Source: [Khalid Mustafa, The News, International](#), 2023-01-25

ISLAMABAD: State Minister for Petroleum Musadik Masood Khan will meet the State Bank of Pakistan governor on Wednesday to discuss prioritised opening of credit letters to import petrol, an official of the Energy Ministry said. On January 19, the Petroleum Division wrote a letter to the SBP governor to draw attention to the limited stocks of POL in the country and impending dry-out. The SBP was as..... [more >>](#)

Power blackout: Little chance of system hacking, says Dastgir

Source: [Agencies, The News, International](#), 2023-01-25

ISLAMABAD: Minister for Power Division Engineer Khurram Dastgir on Tuesday said that the entire power system was fully restored at 5.14 am Tuesday across the country. Addressing a press conference here, the minister said despite restoring the system, there would be a shortage of electricity for the next two days as the nuclear power plants required 48-72 hours to start supplying electricity to th..... [more >>](#)

No shortage of petrol, diesel: Ogra

Source: [APP](#), [The News, International](#), 2023-01-25

ISLAMABAD: Oil and Gas Regulatory Authority (OGRA) on Tuesday strongly rejected speculations about the shortage of diesel and petrol in the country. "Sufficient stocks of petrol and diesel are available across the country," OGRA spokesperson Imran Ghaznavi clarified in a press statement, after scores of people rushed to pumps and panic-bought the commodity. He said the country had su..... [more >>](#)

Power failure

Source: [Farhan Bokhari](#), [The News, International](#), 2023-01-25

Monday's prolonged power failure across Pakistan was a powerful reminder of the deepening fault lines across the nation, as political rivals raced to seize authority in spite of the country's growing disarray. On Monday too came the State Bank's latest verdict to raise interest rates to a staggering 17 per cent as inflation hovers around 30 per cent. Together, these challenging [more >>](#)

Daylight darkness

Source: [F.S. Aijazuddin](#), [Dawn, Islamabad](#), 2023-01-26

On Jan 23, at 7.34 am, the entire national grid system collapsed and the whole of Pakistan slipped into premature darkness. All Indian Prime Minister Modi needed to invade Pakistan was a torch. Last year, Pakistan had an installed power generation capacity of 43,775 MW. Of this, 26,683 MW was thermal (the domain of the private sector), 10,635 MW hydroelectric (controlled by Wapda), 1,838 MW win..... [more >>](#)

Pakistan can buy Russian oil despite restrictions, says US

Source: [Anwar Iqbal](#), [Dawn, Islamabad](#), 2023-01-26

WASHINGTON: The United States has reiterated that Pakistan can purchase oil from Russia at a discounted price even though it has not signed a Washington-backed price-cap on Russian petroleum products. US State Department's spokesperson Ned Price told reporters at a Tuesday afternoon news briefing that Pakistan can also take advantage of the concessions Washington has given to other countries..... [more >>](#)

Cement maker to burn Thar coal on trial basis

Source: [Kazim Alam](#), [Dawn, Islamabad](#), 2023-01-26

KARACHI: Coal mined from Thar fields is going to be used by Power Cement Ltd as part of a trial run, Sindh Engro Coal Mining Company Ltd (SECMC) said on Wednesday. Speaking to Dawn, SECMC CEO Amir Iqbal said his company previously let Bestway Cement Ltd use the locally mined fuel for cement manufacturing — an experiment that yielded a "positive result". The memorandum of understanding..... [more >>](#)

Much-awaited refinery policy finalised

Source: [Zafar Bhutta](#), [The Express Tribune, Islamabad](#), 2023-01-26

KARACHI: The government has finalised a draft of the oil refinery policy that envisages several tax exemptions and incentives to enable refineries to invest in upgrading their plants. In the past 40 years, no new refinery has been set up in Pakistan, which needs a new plant that can process 400,000 barrels of crude per day to meet the country's high petroleum demand. Upgrading of the existing..... [more >>](#)

Call to coordinate corporate welfare work

Source: [Our Correspondent](#), [The Express Tribune, Islamabad](#), 2023-01-26

PESHAWAR: A consultative workshop on Wednesday suggested that companies engaged in the exploration of oil and gas in Khyber-Pakhtunkhwa (K-P) should have a single platform with all stakeholders onboard to coordinate their welfare activities. They said that domestic and foreign companies working for the exploration of oil and gas in the southern districts of K-P are already actively participating..... [more >>](#)

Loss-cutting targets; PM Secretariat seeks report on gas utilities' failure

Source: [Wasim Iqbal, Business Recorder, Islamabad](#), 2023-01-26

ISLAMABAD: Prime Minister Secretariat asked the Petroleum Division about the actions being taken by the two gas companies – the Sui Northern Gas Pipeline Limited (SNGPL) and the Sui Southern Gas Company (SSGC) - to improve their performance and what action taken by the Division to hold the management of two companies accountable for failure to achieve the assigned targets. An explanatio..... [more >>](#)

Transmission sector needs some love

Source: [Recorder Report, Business Recorder, Islamabad](#), 2023-01-26

Earlier this week there was yet another power shutdown countrywide. These blackouts are frequenting with the fourth incidence in eight years and third in the month of January. The frequency of blackouts is only likely to increase as system vulnerabilities are growing, unless adequate investment is made in the transmission system and financial constraints are removed from the power supply value chain..... [more >>](#)

LPG price frenzy

Source: [BR Research, Business Recorder, Islamabad](#), 2023-01-26

The gas crisis is in full swing with widespread outages across the length and breadth of the country forcing consumers to go for alternate routes. Piped gas is a luxury not all Pakistanis afford – but they now taste what it feels like paying meaningful for heating requirements. LPG demand has reportedly reached a never-seen-before mark – leading to retailers charging exorbitant rates f..... [more >>](#)

Nepra fails to resolve 'overcharging' dispute

Source: [Mushtaq Ghumman, Business Recorder, Islamabad](#), 2023-01-26

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) on Wednesday failed to resolve a dispute on overcharging of Rs 4 per unit by Bahria Town to its electricity consumers as the Authority members were divided on the matter which is already in court. The Authority comprising Chairman Tauseef H Farooqi, Member Sindh, Rafique Ahmad Shaikh, Member KP, Maqsood Anwar Khan and Member [more >>](#)

Proposal under study to make gas and power rates uniform

Source: [Khaleeq Kiani, Dawn, Islamabad](#), 2023-01-27

ISLAMABAD: The government firmed up key principles on Thursday for hiking gas prices to the extent of full cost recovery so as to compel consumers to shift to electricity for space and water heating during winter. The exercise was undertaken to tackle the Rs577bn circular debt in the sector. This was the crux of a meeting on natural gas policy and pricing at the ministry of planning. It was dec..... [more >>](#)

Power surge blamed for countrywide blackout

Source: [Reuters, Dawn, Islamabad](#), 2023-01-27

ISLAMABAD: Pakistan's generators produced more power than was required on Monday, causing voltage fluctuations that culminated in a system collapse that plunged 220 million people into darkness, an internal government document reviewed by Reuters showed. Complete grid failures are rare, and operators of modern grids count local shocks from integration of renewable energy as their prima..... [more >>](#)

KE files case against ex-board member Claims Rs5b in damages for 'malicious campaign'

Source: [Our Correspondent, The Express Tribune, Islamabad](#), 2023-01-27

KARACHI: K-Electric (KE) has filed a lawsuit against a former member of the company's board of directors. In a notice to the Securities and Exchange Commission of Pakistan (SECP) and the Pakistan Stock Exchange, KE said that it had filed a suit in the Sindh High Court against Asad Ali Shah, its former board member and a chartered accountant, and claimed Rs5 billion in damages for a "..... [more >>](#)

Eni says unable to deliver Feb LNG cargo

Source: [Reuters](#), [Business Recorder, Islamabad](#) , 2023-01-27

KUALA LUMPUR: Eni said on Wednesday that the delivery of a liquefied natural gas (LNG) cargo to Pakistan LNG Limited that was scheduled for February has been disrupted due to an event of force majeure. The Italian major has a 15-year deal to supply Pakistan LNG with one cargo a month from 2017 to 2032. "February LNG delivery disruption is beyond the reasonable control of ENI and du..... [more >>](#)

Signing of deal in March; Refineries to get Russian oil by April-end

Source: [Wasim Iqbal](#), [Business Recorder, Islamabad](#) , 2023-01-27

ISLAMABAD: A Russian company will start supplying crude oil to Pakistani refineries at an affordable price by the end of April following the signing of a commercial agreement in March. Minister for State of Energy Musaddiq Malik announced this at a press conference on Thursday. "Both sides which met in the current month agreed to sign a commercial agreement between two state-owned [more >>](#)

Premature termination of PPA of Hubco power plant recommended

Source: [Mushtaq Ghumman](#), [Business Recorder, Islamabad](#) , 2023-01-27

ISLAMABAD: A panel comprising officials from Power Division and its attached Organisations has recommended premature termination of Power Purchase Agreement (PPA) of Hubco power plant but opposed such action with other 10 IPPs, sources close to Managing Director PPIB told Business Recorder. The Cross Functional Committee headed by Additional Secretary-II Power Division and comprising MD PPIB,..... [more >>](#)

Oil: Not going down

Source: [BR Research](#), [Business Recorder, Islamabad](#) , 2023-01-27

Having lost near 10 percent in two trading sessions at the start of year, the bear run did not last beyond that. And expectedly too, as highlighted in this space earlier, due to stronger demand signals emerging from China and a continuation of tight supply market in the foreseeable future. Brent benchmark price in the international market has risen 5 percent month-to-date, with a 15 percent upside..... [more >>](#)

KE pays Rs160m as penalty to Nepra

Source: [Muhammad Shafa](#), [Business Recorder, Islamabad](#) , 2023-01-27

KARACHI: The K-Electric paid Rs 160 million out of a total of Rs 200 million as penalty imposed by the National Electric Power Regulatory Authority (Nepra) on account of delay in commissioning of its flagship RFO-based Bin Qasim Power Station-III (BOPS-III), increased load shedding, violations of license etc in 2020. According to a judgment of Nepra's Appellate Tribunal in an appeal No-..... [more >>](#)

Rescuing power system

Source: [Muhammad Hammad](#), [Business Recorder, Islamabad](#) , 2023-01-27

Pakistan's current electrical power and transmission system is plagued by absence of innovation and R&D. Owned and operated by Public Sector Organisations for 75 years, the Pakistani consumers and businesses have paid the price for inefficient power management practices that have thrived under decades of red-tapism, Ad hoc policies and lack of a political reform of the system for the bet..... [more >>](#)

Financial statements; Compliance with applicable reporting framework ensured: KE

Source: [Mushtaq Ghumman](#), [Business Recorder, Islamabad](#) , 2023-01-27

ISLAMABAD: Denying accusations levelled by one of the Board members, Asad Ali Shah, Karachi Electric (KE) has said that the company has established proper governance controls and robust systems to ensure that its financial statements are compliant with the applicable financial reporting framework. In a letter to Farrukh Khan, CEO, Pakistan Stock Exchange Limited, KE's Chief Risk Officer..... [more >>](#)

Gas Woes

Source: [Editorial, The Nation, Islamabad](#), 2023-01-27

Pakistan's energy crisis continues to find new risks as one of its main liquified natural gas (LNG) suppliers has failed to send its cargo to the country. This is a significant blow to the country's energy sector, which is already struggling to meet the increasing demand for electricity. The LNG cargo failure is likely to result in a significant shortage of natural gas, which is a cru..... [more >>](#)

Govt plans to take steps to increase gas supply, reduce its demand

Source: [Fawad Yousafzai, The Nation, Islamabad](#), 2023-01-27

ISLAMABAD-To increase the gas supply and reduce its demand, the government is planning expediting the process of entering into fresh long-term LNG import contracts and gas prices rationalisation through parity between gas and electricity rates, which will encourage gas consumers to switch to electricity. The proposals were made during a meeting to discuss "Pakistan Natural Gas: Policy Iss..... [more >>](#)

Russian gas to be sent to Pakistan by land

Source: [Reuters, The Express Tribune, Islamabad](#), 2023-01-28

MOSCOW: Independent Russian oil refiner Forteinvest has clinched a deal that will see Russian gasoline sent to Pakistan by land for the first time, two industry sources said on Friday, as Russian refiners seek alternative markets for motor fuels days before an EU import ban. Forteinvest has sold to a trader an initial 1,000-tonne lot of gasoline from its Orsk plant for delivery to Pakistan and h..... [more >>](#)

Power tariff raise proposal not firmed up

Source: [Mushtaq Ghumman, Business Recorder, Islamabad](#), 2023-01-28

ISLAMABAD: Power Division has reportedly not firmed up any proposal to raise power tariff by Rs 7.50 per unit, as is being demanded by the International Monetary (IMF) to bridge the gap of over Rs 700 billion due to failure in achieving the agreed targets, well informed sources told Business Recorder. "Different proposals are under active discussion at the higher level to increase elect..... [more >>](#)

Training of engineers: Fesco chairman praises role of WEA

Source: [Press Release, Business Recorder, Islamabad](#), 2023-01-28

FAISALABAD: WAPDA Engineering Academy (WEA) is playing a key role in the training of Engineers, Engineers from all over Pakistan are getting excellent results through utilizing this training in their professional life, these views were expressed by the Chairman Faisalabad Electric Supply Company (FESCO) Board of Directors (BODs) Malik Tahseen Awan during his visit to WAPDA Engineering Academy Fais..... [more >>](#)

It's too late in the day

Source: [Farhat Ali, Business Recorder, Islamabad](#), 2023-01-28

Country's decisions makers are known for not taking the right decisions at the right time. Two such late decisions in the recent months have cost the nation and its citizens dearly. One is the delay in securing the crude oil deal from Russia at discounted rates and favorable terms and the other is inordinate delay in coming to terms with the International Monetary Fund (IMF) in order to unlo..... [more >>](#)

The countrywide power breakdown

Source: [Editorial, Business Recorder, Islamabad](#), 2023-01-28

If Monday's terrible countrywide electricity breakdown wasn't embarrassing enough for the power ministry, it was left with yet more egg on its face when it admitted that, days after the problem, it was still clueless about the "exact source of the fault in the system". Finally, an interim report has reportedly surfaced that after explaining what happened appears to point to..... [more >>](#)

Minister opens gas transmission project

Source: [Recorder Report](#), [Business Recorder, Islamabad](#), 2023-01-28

LAHORE: Minister of Energy (Petroleum Division) Senator Dr Musadik Malik inaugurated gas transmission project in district Hafizabad. Special Assistant to Prime Minister on Interior and Legal Affairs Attaullah Tarar, former Member of National Assembly Saira Afzal Tarar, Shahid Hussain Bhatti and MD SNGPL Ali J Hamdani were also present on the occasion. The project which is expected to benefit 57,00..... [more >>](#)

SNGPL says has reduced UfG losses by 23,348mmcf

Source: [Recorder Report](#), [Business Recorder, Islamabad](#), 2023-01-28

ISLAMABAD: The Sui Northern Gas Pipeline Limited (SNGPL) has claimed to reduce the unaccountable for gas (UfG) losses by 23,348 mmcf which is 28 percent more than the assigned task. The government on October 31, 2019, assigned the task of reduction in the UfG losses of SNGPL by 18,240 mmcf within a period of three years (FY 2019-20 to FY 2021-22) ending on June 30, 2022. The gas company says [more >>](#)

Dar announces 35-rupee hike in petrol price

Source: [Dawn.com](#), [Dawn, Islamabad](#), 2023-01-29

Finance Minister Ishaq Dar on Sunday morning announced a Rs35 increase in the prices of petrol and diesel, in a televised address just minutes before the new prices went into force. In the address, which began at 10:50am, Dar unveiled the price revision that went into effect at 11:00am — 10 minutes later. He said that speculation was rife on social media regarding an Rs50 increase in [more >>](#)

Long queues at petrol pumps across the country after price hike fears

Source: [Kalbe Ali](#), [Dawn, Islamabad](#), 2023-01-29

ISLAMABAD: Rumours of a massive hike in petrol prices resulted in long queues at petrol pumps in many parts of the country on Saturday. According to reports being shared on social media, the prices of petrol and diesel are expected to go up by anywhere between Rs45 to Rs80 on Feb 1. "We saw a report on social media that oil prices will go up due to the surge in the..... [more >>](#)

Oil & gas exploration benefiting local communities: speakers

Source: [News Desk](#), [The News, International](#), 2023-01-26

PESHAWAR: Speakers at a consultative workshop here on Wednesday said that domestic and foreign companies exploring oil and gas in the southern districts of Khyber Pakhtunkhwa were actively participating in social and welfare activities to bring about positive changes in the lives of the people. They said that it was necessary to bring together all the stakeholders on a platform to make suggestion..... [more >>](#)

Gwadar to start receiving 100MW electricity from Iran in March

Source: [News Desk](#), [The News, International](#), 2023-01-26

GWADAR: Gwadar will have 100 MW additional electricity from March 1 from Iran, according to Director General Gwadar Development Authority (GDA) Mujeeb-ur-Rehman Qambarani. "InshaAllah Gwadar will have 24/7 power supply, this will boost industry, tourism and real estate business in Gwadar," Qambarani wrote on his Twitter. To fulfil the electricity needs of Gwadar, the governments of P..... [more >>](#)

Major power breakdown: NTDC admits system protection mechanism failed in averting cascading effect

Source: [Munawar Hasan](#), [The News, International](#), 2023-01-26

LAHORE: The National Transmission & Despatch Company (NTDC) has admitted that much-hyped system protection mechanism in place failed to avert the cascading effect of tripping, plunging the whole country into darkness following the January 23 power breakdown. In a report titled 'Complete Power System Collapse on January 23' dated January 24, 2023, the National Power Control Centre [more >>](#)

Gwadar to get 100MW more electricity from Iran

Source: [Behram Baloch](#), [Dawn, Islamabad](#), 2023-01-29

GWADAR: The coastal district of Makran division will be connected with the under-construction Pak-Iran transmission line by March this year after which it will get 100MW additional power supply from Iran. This was disclosed by executive engineer of high transmission line Zafar Ali Chalgari at a meeting with Gwadar Development Authority Director General Mujeeb-ur-Rehman Qambrani on Saturday. He b..... [more >>](#)

Fast track development on Russo-Pak energy corridor urged

Source: [Staff Reporter](#), [Dawn, Islamabad](#), 2023-01-29

ISLAMABAD: Speakers at a webinar on Saturday urged the government to fast track the process of economic and energy cooperation agreements with Russia after the recently signed memorandums of understanding (MoU). It would ease the economic conditions for the citizens. There shall be no delays from the Pakistan side while the US has also conceded to Pakistan's need for a discounted rate. Tra..... [more >>](#)

Poor will not be burdened: Malik Minister says 50% of people will be saved from gas price hike

Source: [APP](#), [The Express Tribune, Islamabad](#), 2023-01-29

ISLAMABAD: Minister of State for Petroleum Dr Musadik Malik said on Saturday that multiple proposals had been prepared for the International Monetary Fund's review. "Let me be clear, poor people will not be burdened by the gas price hike," he announced. The state minister, while talking to a private news channel, stressed that his ministry had devised a broader framework under [more >>](#)

LPG hits historic high of Rs300/kg; LPGA demands setting up of probe commission

Source: [Recorder Report](#), [Business Recorder, Islamabad](#), 2023-01-29

ISLAMABAD: A judicial commission should be formed to inquire into corrupt practice and people behind black marketing of LPG as it has touched historic high of Rs300/kg across the country. Although the fixed price of LPG by Ogra is Rs204 per kg, but on the contrary, the government-owned SSGC has increased the price of LPG per kg to Rs300 with rate of domestic cylinder increasing by Rs235 to Rs..... [more >>](#)

UFLS schemes; Lack of proper execution major cause of power outages, says expert

Source: [ham](#), [Business Recorder, Islamabad](#), 2023-01-29

LAHORE: Pakistan is facing major power blackouts almost every year since 2013. Even the country had experienced such blackouts twice in 2015 and 2016. According to leading power sector expert Dr Shahid Rahim, inadequate investment in T&D facilities, a relentless pressure to cut costs and a continuously weakening institutional capacity are raising the chances of such incidents which until [more >>](#)

PM expresses regrets over power outage

Source: [APP](#), [Daily Times](#), 2023-01-25

Prime Minister Shehbaz Sharif on Tuesday expressed his regret over the inconvenience suffered by the general public as a major power outage hit the country on Monday. "On behalf of my government, I would like to express my sincere regrets for the inconvenience our citizens suffered due to power outage yesterday," he posted on his Twitter handle. A major power breakdown was reported in [more >>](#)

Energy conservation to be taught in schools

Source: [Agencies](#), [Daily Times](#), 2023-01-25

The federal cabinet on Tuesday ordered the authorities concerned for formulation of a comprehensive strategy to prevent the recurrence of prolonged power outages in the future and to do away with the factors causing it. The cabinet, in a meeting chaired by Prime Minister Shehbaz Sharif, also approved a nationwide public awareness drive on conservation of power, water, gas and other resources to m..... [more >>](#)

Govt moves to stem petrol panic buying

Source: [Agencies](#), [Daily Times](#), 2023-01-25

The Oil and Gas Regulatory Authority (OGRA) on Tuesday strongly rejected speculations about the shortage of diesel and petrol in the country. "Sufficient stocks of petrol and diesel are available across the country," OGRA spokesperson Imran Ghaznavi clarified in a press statement, after scores of people rushed to pumps and panic-bought the commodity. He said the country had sufficient [more >>](#)

Discounted Russian Fuel

Source: [Ujala Siddiq](#), [Daily Times](#), 2023-01-26

The decision of the United States to penalise Russia for initiating conflict with Ukraine was to isolate Russia financially, diplomatically, and politically to unprecedented levels, in addition to providing massive amounts of military and financial aid to Ukraine. Iconic businesses operated by US-based corporations like Coca-Cola, Pepsi, McDonald's, and Starbucks, among many others, suspended..... [more >>](#)

Gwadar to start receiving 100 MWs of electricity from Iran in March

Source: [Agencies](#), [Daily Times](#), 2023-01-26

Gwadar will have 100 Megawatts of additional electricity from March 1 from Iran, Gwadar Pro reported on Wednesday quoting Director General Gwadar Development Authority (GDA) Mujeeb-ur-Rehman Qambarani. "Insha'Allah Gwadar will have 24/7 power supply, this will boost industry, tourism and real estate business in Gwadar," Mr. Qambarani wrote on his Twitter. To fulfill the electricity..... [more >>](#)

Russo-Pak Energy Corridor

Source: [Munir Ahmed](#), [Daily Times](#), 2023-01-27

A well-hyped 80-member high-profile Russian delegation's visit to Pakistan in the third week of January 2023 is being considered an icebreaker for a long-term agreement on energy supplies, trade, defence and investments in Pakistan. Russian Energy Minister Nikolay Shulginov led the delegation for the 8th round of the Pakistan-Russia Inter-Governmental Commission meeting in Islamabad. The situation..... [more >>](#)

Fixing the Energy Mix

Source: [Sabina Babar](#), [Daily Times](#), 2023-01-27

The recent global energy supply and demand issue caused by the Russia-Ukraine situation has led to an abrupt shift toward balancing the use of available energy resources. The West has accelerated its shift to renewable energy along with non-renewable sources by focusing on diversifying its energy mix. According to an International Energy Agency (IEA) report, the total amount of renewable energy added..... [more >>](#)

Power surge crashed Pakistan grid: report

Source: [Agencies](#), [Daily Times](#), 2023-01-27

Pakistan's generators produced more power than was required on Monday, causing voltage fluctuations that culminated in a system collapse that plunged 220 million people into darkness, an internal government document reviewed by Reuters showed. Complete grid failures are rare, and operators of modern grids count local shocks from integration of renewable energy as their primary challenge. But..... [more >>](#)

Pak-Russia to sign low-cost oil accord in March, 'holistic energy security plan'

Source: [APP](#), [Daily Times](#), 2023-01-27

Minister of State for Petroleum Dr Musadik Malik on Thursday said Pakistan would sign an agreement with Russia in March to get inexpensive crude oil besides a 'holistic energy security plan' by the year-end, which would be beneficial for both countries. "In March, all commercial terms of the agreement will be finalized with Russia, following which low-cost crude oil will start a..... [more >>](#)

Cyberattack may be behind power breakdown, says minister

Source: [Bureau Report, Dawn, Islamabad](#), 2023-01-30

PESHAWAR: Federal Minister for Power Khurram Dastgir has said the federal government is probing the massive January 22 power outage across the country from different angles as the possibility of a cyberattack on the system cannot be ruled out. "An inquiry will be completed very soon. Although there are very fewer chances, a cyberattack on the national grid cannot be ruled out," Mr Dastgir..... [more >>](#)

After record jump in a day, petrol hits all-time high

Source: [Khaleeq Kiani, Dawn, Islamabad](#), 2023-01-30

ISLAMABAD: Pakistanis woke up on Sunday to a record single-day hike in the petrol price — which also now stands at an all-time high of around Rs250 a litre — after the government moved to address a run on filling stations fuelled by shortage fears, especially in Punjab and Khyber Pakhtunkhwa. However, the government had little success in smoothing out a fragile supply chain that has b..... [more >>](#)

Elahi terms petrol price hike Dar's gift to Maryam

Source: [Mansoor Malik, Dawn, Islamabad](#), 2023-01-30

LAHORE: The Pakistan Tehreek-i-Insaf (PTI) and its ally PML-Q have strongly condemned the increase in petrol prices at a time when the poor masses are already facing 50 years of the highest inflation under the government of incapable Pakistan Democratic Movement (PDM) leaders. They called the increase in prices the launch of a "petrol bomb" on the masses. In a tweet, PTI Chairman Imra..... [more >>](#)

A devastating hike

Source: [Editorial, The Express Tribune, Islamabad](#), 2023-01-30

The economy is surely on the edges. Jacking up of petroleum prices by Rs35 per litre on Sunday has sent shocks all around. It is bound to have an adverse impact on inflation that is hovering over 35%, with the US dollar now unavailable even for Rs270. This is a moment of serious introspection as all claims of the coalition government to stabilise the economy, and provide relief to the masses have [more >>](#)

A webinar on "Challenges Facing Pakistan Economy-Private Sector's Perspectives"

Source: [Our Correspondent, The Express Tribune, Islamabad](#), 2023-01-30

PESHAWAR: The Khyber-Pakhtunkhwa (K-P) government has decided to restore the flood-ravaged power plant in Swat district in order to restore power supply to a large part of the district. In this regard, Secretary Energy & Power Nisar Ahmad Khan and PEDO Chief Executive Engineer Naeem Khan along with a team of experts paid an emergency visit to Daral Khwar Powerhouse in Swat despite severe col..... [more >>](#)

IMF conditionalities; Govt raises fuel prices in a gesture of compliance

Source: [Zaheer Abbasi /Sohail Sarfraz, Business Recorder, Islamabad](#), 2023-01-30

ISLAMABAD: The government has announced to increase the prices of petroleum products by Rs 35 (petrol, diesel) and Rs 18 per litre (kerosene oil, light diesel) with decision to immediately implement the increase few minutes after their announcement by finance minister Ishaq Dar. Finance Minister in a press statement issued through state-owned news channel stated that devaluation of rupee and [more >>](#)

IK censures govt for 'massive' fuel hike

Source: [Abdullah Mughal, Business Recorder, Islamabad](#), 2023-01-30

LAHORE: Pakistan Tehreek-e-Insaf (PTI) chairman and former prime minister Imran Khan on Sunday strongly criticised the ruling alliance of the Pakistan Democratic Movement (PDM) for a massive and sudden petrol price hike, saying that the total mismanagement of the economy by the 'imported government' has crushed the masses and salaried class. The criticism from the ex-premier came [more >>](#)

MARI– earnings continue to gallop

Source: [BR Research](#), [Business Recorder, Islamabad](#) , 2023-01-30

After a growth year for earnings in FY22, the exploration and productions sector's earnings are roaring in FY23 so far. Mari Petroleum Company Limited (PSX: MARI) announced its financial performance for the first half of FY23 with impressive growth in earnings. After a good 1QFY23 where revenues grew by 53 percent and earnings grew by 40 percent year-on-year, MARI posted growth around 35 perc..... [more >>](#)

Discos inflict Rs170bn loss on exchequer

Source: [Muhammad Shafa](#), [Business Recorder, Islamabad](#) , 2023-01-30

KARACHI: The national exchequer has to bear a whopping Rs 170 billion financial loss on account of low collection of revenues due to poor governance/ management by some of the distribution companies (Discos) for the financial year 2021-22 (FY21-22). Around Rs. 2.517 trillion were collected against the billed amount of Rs. 2.686 trillion in the year under review, depicting a total loss of arou..... [more >>](#)

Govt allows 'sky high' raise in petrol prices

Source: [Fawad Yousafzai](#), [The Nation, Islamabad](#) , 2023-01-30

Petrol and high speed diesel price up by rs 35/litre, Kerosene oil is now available at rs 189.83/litre and light diesel oil rs 187/litre n finance minister ishaq dar explains petrol prices in international market have increased by 11 per cent, recalls on Pm's instructions petrol prices remained unchanged during the last four months n terms fiscal discipline vital for economic prosperity. [more >>](#)

Fuel Hike

Source: [Editorial](#), [The Nation, Islamabad](#) , 2023-01-30

From the rupee being devalued and an 11 percent increase in the prices of petroleum products internationally, the economic crisis continues to unfold disastrously. This morning, a Rs 35 increase in petrol and diesel was announced and enacted. The Finance Minister cushioned the news by reiterating that the last four months had seen diesel and kerosene oil prices decrease but the current devaluation..... [more >>](#)

Electricity supply to Upper Chitral from Feb 1st: Dastgir

Source: [Agencies](#), [The Nation, Islamabad](#) , 2023-01-30

Peshawar - Federal Minister for energy and Power Khurram Dastagir on sunday said that on the directives and special interest of Prime Minister shehbaz sharif, the electricity supply to Upper chitral would be started from February 1st. addressing a press conference here at the governor house, he said that on the directives of the Prime Minister, he especially came to Peshawar to meet with a del..... [more >>](#)

Gwadar Free Zone North to get electricity in 60 days

Source: [INP](#), [The Nation, Islamabad](#) , 2023-01-30

ISLAMABAD - To provide 5MW electricity to Gwadar Free Zone (North), a successful joint feasibility survey has been completed by Quetta electric Power Supply Company (QePSC) and China Overseas Ports Holding Company (COPHC), paving a way for the provision of power in 60 days. According to Gwadar Pro, a joint feasibility study finalised that after finding all physical and operational indicators [more >>](#)

Gwadar to start receiving 100MW electricity from Iran in March

Source: [News Desk](#), [The News, International](#) , 2023-01-26

GWADAR: Gwadar will have 100 MW additional electricity from March 1 from Iran, according to Director General Gwadar Development Authority (GDA) Mujeeb-ur-Rehman Qambarani. "InshaAllah Gwadar will have 24/7 power supply, this will boost industry, tourism and real estate business in Gwadar," Qambarani wrote on his Twitter. To fulfil the electricity needs of Gwadar, the governments of P..... [more >>](#)

Major power breakdown: NTDC admits system protection mechanism failed in averting cascading effect

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Petroleum ministry signs oil refining policy; ECC nod pending

Source: [Tanveer Malik, The News, International](#), 2023-01-26

KARACHI: Prime Minister Shehbaz Sharif, who also holds the portfolio of Federal Minister Petroleum has signed the Pakistan Oil Refining Policy, The News learnt on Wednesday. Sources revealed that the policy has been sent to different ministries and relevant government departments to seek their comments to fine tune it before it is presented to the Economic Coordination Committee (ECC) for approval..... [more >>](#)

NEPRA grants generation licence to 565.65MW CCPP, Nandipur

Source: [Israr Khan, The News, International](#), 2023-01-26

ISLAMABAD: National Electric Power Regulatory Authority (NEPRA) has granted a separate generation licence to the state-owned 565.65MW Combined Cycle Power Plant (CCPP) at Nandipur, near Gujranwala in Punjab to make it ready for privatisation. Although the plant is in operation since 2015, this separate licence was the pre-requisite for its privatisation, as the government has already decided to h..... [more >>](#)

Oil edges up

Source: [News Desk, The News, International](#), 2023-01-26

BENGALURU: Oil prices were up slightly in light volumes on Wednesday after government data showed a smaller-than-anticipated build in US crude inventories, countering weak economic data from Tuesday. Brent crude was up 9 cents, or 0.1 percent, to \$86.22 a barrel by 1616 GMT after declining 2.3 percent in the previous session. US West Texas Intermediate crude futures were up 39 cents, or 0.5 perc..... [more >>](#)

Mohmand Dam likely to be completed in 2026

Source: [News Desk, The News, International](#), 2023-01-26

LAHORE: Wapda Chairman Engineer Lt-Gen (ret) Sajjad Ghani was briefed during his visit to under-construction Mohmand Dam Project that the diversion system is scheduled for completion in November this year, while the project is likely to be completed in 2026. During his visit to the project on Wednesday, the Chairman reviewed construction work on different sites, which included re-regulation pond,..... [more >>](#)

Tendering of regional grids in GB termed against PPRA rules

Source: [Munawar Hasan, The News, International](#), 2023-01-27

LAHORE: Water and Power Department (W&PD) Gilgit-Baltistan has been accused of violating PPRA Rules 2004 in awarding a contract for establishment of Regional Grids Project (Phase-I), costing Rs17 billion. A letter written to Chief Secretary, Gilgit-Baltistan, Transparency International alleged that W&PD violated PPRA Rules 2004 for establishment of Regional Grids Project, and the decision..... [more >>](#)

Govt hints at bringing parity in gas, power tariffs

Source: [News Desk, The News, International](#), 2023-01-27

ISLAMABAD: The government has hinted at hiking the gas prices to bring parity in the prices of gas and electricity. A meeting to discuss "Pakistan Natural Gas: Policy Issues & Way Forward" prepared by Integrated Energy Planning (IEP), Ministry of Planning, Development and Special Initiatives (M/o PD&SI) was held here on Thursday. Ahsan Iqbal, Minister of PD&SI; Shahid Kha..... [more >>](#)

World Hydrology expert from USA visits RUDA

Source: [News Desk](#), [Daily Times](#), 2023-01-28

The Landscape Architect from Massachusetts Institute of Technology (MIT), USA Dr James L. Wescoat along with delegation from LUMS called on CEO RUDA Imran Amin on Friday. Dr James L Wescoat is famous for his multidisciplinary study of climate risks in Indus River Basin, water management, multilateral water treaties, political economies of landscape change, water-energy food nexus and Mughal era ar..... [more >>](#)

Nuclear Conflagration

Source: [Abdul Hadi Mayar](#), [Daily Times](#), 2023-01-28

Former US secretary of state Mike Pompeo's disclosure that Pakistan and India had gotten closer to a 'nuclear conflagration' in February 2019 and that only Washington's intervention prevented an escalation between them makes it more urgent for the two nuclear states and the international community to pre-empt any future outbreak of the catastrophe that is liable to threaten..... [more >>](#)

SECMC signs MoU with Power Cement

Source: [News Desk](#), [Daily Times](#), 2023-01-29

Sindh Engro Coal Mining Company (SECMC) has signed a memorandum of understanding (MoU) with Power Cement for the trial of Thar Coal in their cement manufacturing facilities. Gwadar Pro quoting an official statement of SECMC, reported on Saturday that company's goal is to play a game-changing role in industries other than electricity generation and "proving Thar Coal is crucial for Pak..... [more >>](#)

Speakers call for implementation of Russia-Pakistan energy agreements

Source: [APP](#), [Daily Times](#), 2023-01-29

Speakers at a webinar on Saturday highlighted the importance of a fast-track implementation of the agreements reached between Russia and Pakistan in the energy sector, terming it crucial for the economic uplift of the energy-starved country. The webinar titled "Russo-Pak Economic and Energy Cooperation, Scope and Challenges" was organized by Devcom-Pakistan (Development Communications..... [more >>](#)

Petroleum products prices seen jumping post rupee devaluation

Source: [News Desk](#), [The News, International](#), 2023-01-28

KARACHI: Petroleum prices would increase massively in the next fortnightly review, even without a spike in levy and sales tax, as the government aims to please the International Monetary Fund (IMF), The News learnt on Friday. Information gathered from the country's oil sector showed that the massive depreciation of rupee against the dollar in the last two sessions would not reflect greatly [more >>](#)

'Decentralised electricity distribution must to avoid blackouts'

Source: [News Desk](#), [The News, International](#), 2023-01-28

KARACHI: Renewable Energy Coalition, a network of think-tanks, civil society organisations and independent energy experts, has blamed the dismal state of national grid for the 15-hour long country-wide electricity breakdown on January 23, 2023. In a statement issued on Friday, the coalition said "the national grid is too old, too large and too centralised" to be managed effectively an..... [more >>](#)

Food, fuel and cost crises to hit world hard in 2023: report

Source: [Sabir Shah](#), [The News, International](#), 2023-01-29

LAHORE: The World Economic Forum (WEF), a 52-year-old international non-governmental and lobbying organisation based in Geneva, has forecast that food, fuel, and cost crises are exacerbating societal vulnerabilities as declining investments in human development are eroding future resilience. The WEF predicted in the 18th Edition of its Global Risks Report 2023 that the cost of living will dominat..... [more >>](#)

Rush seen at petrol stations: Reports about hike in petroleum prices misleading, says Ogra

Source: [News Desk, The News, International](#), 2023-01-29

ISLAMABAD: The Oil and Gas Regulatory Authority (Ogra) on Saturday termed the reports on increase in petrol and diesel prices 'misleading'. Ogra Spokesperson Imran Ghaznavi said in a brief press statement, "It has been observed that speculative prices of petrol and diesel are being reported in the print and electronic media since last evening [Saturday]," adding that the r..... [more >>](#)

Political parties decry increase in petroleum prices

Source: [Arshad Yousafzai, The News, International](#), 2023-01-30

The federal government's announcement of an increase in petroleum prices on Sunday triggered widespread criticism by political circles in Karachi. In a statement, Nasreen Jalil, a deputy convener of the Muttahida Qaumi Movement-Pakistan that is part of the coalition in the federal government, raised concern over the hike in petroleum prices, saying that it would usher in a storm of inflatio..... [more >>](#)

School van fees hit parents hard as petrol price hike raises commute costs

Source: [Najam Soharwardi, The News, International](#), 2023-01-29

Asif Qureshi stands on the kerb waving goodbye to his daughter as she sets off for school in the van. On the surface he appears calm and collected, but beneath the surface he's hiding a deep worry. He watches as the van disappears down the street, his thoughts turning to the financial burden that the rising petrol prices are placing on his family. "My daughter's short, 10 to 12-..... [more >>](#)

Govt will increase price of gas now: Shaukat Tarin

Source: [News Desk, The News, International](#), 2023-01-30

ISLAMABAD: Pakistan Tehreek-e-Insaf senator and former finance minister Shaukat Tarin has said that the government will also increase the price of gas. According to the details, while reacting to the increase in the prices of petroleum products by the government, he said that now petrol and diesel will be made more expensive, while the government will also increase the price of gas, along with whi..... [more >>](#)

Agreement inked to supply power to Upper Chitral

Source: [News Desk, The News, International](#), 2023-01-30

PESHAWAR: A meeting jointly presided over by Khyber Pakhtunkhwa Governor Ghulam Ali and Federal Minister for Energy Khurram Dastagir on Sunday decided to ensure uninterrupted electricity supply to Upper Chitral district from February 1. The meeting took place at the Governor's House in Peshawar, which was also attended by Chief Secretary Shahzad Bangash, Federal Energy Secretary Rasheed Mah..... [more >>](#)

The way forward

Source: [Dr Raza Ali Khan, The News, International](#), 2023-01-30

The analysis of Pakistan's economy highlights a grim and alarming scenario. The economy is not only under tremendous pressure but also heading towards a blind alley. This calls for timely reforms to help the country get back on track. Pakistan currently deals with the biggest challenges on the economic front – unbridled inflation, rupee depreciation, trade deficit and a balance of pay..... [more >>](#)

Oil price hike

Source: [Editorial, Dawn, Islamabad](#), 2023-01-31

THE record single-day increase in petrol prices, preceded by massive currency depreciation, signifies the culmination of the bad economic policies that Finance Minister Ishaq Dar has been pursuing for the last four months to impart a misplaced sense of relief to the public. At the end of the day, he has failed — miserably — to protect the people, the rupee and the political capital of [more >>](#)

Devaluation, costly diesel hit commodity prices

Source: [Aamir Shafaat Khan, Dawn, Islamabad](#), 2023-01-31

KARACHI: Rupee devaluation against the US dollar over the last few days followed by massive increase in diesel rate has started making a negative impact on commodity prices besides jacking up the cost of living. With the holy month of Ramazan approaching, stakeholders fear an unusual situation in prices of imported finished and raw material in case landed costs continue to crawl up due to losing [more >>](#)

Power supply to Gwadar, other areas curtailed

Source: [Staff Correspondent, Dawn, Islamabad](#), 2023-01-31

QUETTA: Power supply to Turbat, Panjgur and Gwadar, the three districts of Makran division, was badly affected on Sunday and the situation remained the same on Monday after Iran suspended power supply to these areas. Iran supplies 100MW of electricity to Makran division. "When we contacted Iran's energy officials, they restored only 20MW of power for Makran," a spokesman for the..... [more >>](#)

Expansion in nuclear power generation hits snags

Source: [Kazim Alam, Dawn, Islamabad](#), 2023-01-31

KARACHI: The development of C-5, which is the fifth unit of the Chashma Nuclear Power Generating Station, has hit a snag because of the reported refusal by the Ministry of Finance to furnish a sovereign guarantee, sources told Dawn on Monday. The Chinese partner has agreed to provide financing for up to 85 per cent of the \$3.7 billion nuclear power plant having a nameplate capacity of 1,200 megawatt..... [more >>](#)

Power consumers brace for tariff rise

Source: [Zafar Bhutta, The Express Tribune, Islamabad](#), 2023-01-31

ISLAMABAD: Electricity consumers are bracing for another shock as power tariff is likely to be increased following the free fall of Pakistani rupee against the US dollar in the past one week. However, the Pakistan Muslim League-Nawaz (PML-N) led coalition government will be in trouble and face a political backlash if it goes for any increase in electricity prices. On the other hand, if the gover..... [more >>](#)

All-risk insurance of Guddu plant; MoC asks NACL to comply with PMO's directives

Source: [Mushtaq Ghumman, Business Recorder, Islamabad](#), 2023-01-31

ISLAMABAD: Commerce Ministry has directed National Insurance Company Limited (NACL) to immediately comply with directions of Prime Minister Office (PMO) on all-risk insurance of 747-MW, Combined Cycle Power Plant (CCPP), well informed sources told Business Recorder. The Board of Directors (BoD) of Central Power Generation Company (Genco-II) has already sought permission from the Power Divisio..... [more >>](#)

Power tariff: Surcharge won't help

Source: [BR Research, Business Recorder, Islamabad](#), 2023-01-31

As Pakistan goes back to the drawing board with the IMF, the rumor mill churns news around another round of increase in base tariffs of electricity. The figure goes from Rs3-4 per unit to be increased in the annual base tariff. The relevant ministry has stated there are no plans underway to revise the electricity base tariffs, but the rumor mongers are not having any of it. The dust clearly w..... [more >>](#)

Running the stove

Source: [Dr Farid A Malik, The Nation, Islamabad](#), 2023-01-31

The Islamic Republic of Pakistan faces a serious food and stove crisis. Due to a shortage of fuel the stove is cold and there is no flour to make bread. In the decade of the seventies, Bhutto launched his party on the promise of food, clothing and shelter, which still remains a pipe dream. Even bread is out of reach of the common man. Natural gas is short and expensive. It is back to the basics fr..... [more >>](#)

Moscow vows to fully cooperate with Islamabad on energy

Source: [Our Staff Reporter](#), [The Nation, Islamabad](#), 2023-01-31

ISLAMABAD - Foreign Minister Bilawal Bhutto Zardari said yesterday that Pakistan intends to intensify cooperation with Russia in areas of trade, economy, security, counter-terrorism, defence, as well as cultural, educational and people to people contacts. Addressing a joint news conference, along with his Russian counterpart Sergey Lavrov in Moscow, he said strengthening relations with Russia..... [more >>](#)

KE urged to resolve business community's issues

Source: [Agencies](#), [The Nation, Islamabad](#), 2023-01-31

KARACHI - National Electric Power Regulatory Authority (NEPRA) Chairman Tauseef Hassan Farooqi has urged K-Electric (KE) to resolve all electricity-related issues being faced by members of the business community on top priority as they were not only well-paying customers but are also those who play the role of an army battling for Pakistan's economic survival in the ongoing extremely chall..... [more >>](#)

Anything else!

Source: [Agencies](#), [Daily Times](#), 2023-01-30

Following the devaluation of the rupee against the dollar, Finance Minister Ishaq Dar Sunday announced sudden increase in the prices of petrol and diesel by Rs35 per litre immediately. In a televised address, Dar also announced that the prices of kerosene oil and light diesel oil have been increased by Rs18 per litre. The increase comes after the rupee hit a historic low against the dollar follo..... [more >>](#)

No plan to increase power tariff

Source: [Agencies](#), [Daily Times](#), 2023-01-30

Water and Power Minister Khurram Dastgir on Sunday said that the government was not considering an immediate increase in the price of electricity despite the government jacking up tariffs of petrol and diesel. He said this at a function organised at the Governor House in Peshawar regarding the inclusion of electricity produced privately for PESCO's system in Upper Chitral. He said that legal..... [more >>](#)

Gwadar Free Zone North to get electricity in 60 days

Source: [News Desk](#), [Daily Times](#), 2023-01-30

To provide 5 MW electricity to Gwadar Free Zone (North), a successful joint feasibility survey has been completed by Quetta Electric Power Supply Company (QEPSC) and China Overseas Ports Holding Company (COPHC), paving a way for the provision of power in 60 days. According to Gwadar Pro, a joint feasibility study finalized that after finding all physical and operational indicators smooth and posi..... [more >>](#)

Gwadar to be connected to Iran transmission line

Source: [APP](#), [Daily Times](#), 2023-01-30

The coastal district in Makran division, Gwadar will be connected to the under-construction Pakistan-Iran transmission line by March to provide additional 100 MW of electricity from Iran. The matter was disclosed by Executive Engineer of Transmission Line Quetta Electric Supply Company (QESCO) Zafar Ali in a meeting with Director General of Gwadar Development Authority (GDA) Mujeeb Ur Rahman Qambr..... [more >>](#)

The Flight of Petrol

Source: [Editorial Board](#), [Daily Times](#), 2023-01-30

The giddy excitement of late last year when the change in financial command had announced some "feel-good measures" seems like ancient history. With the unavoidable finally happening, the government announced a very troubling hike of Rs 35 in the prices of petrol and diesel on Sunday morning. While this televised price revision did put to rest wild speculations about increases as high..... [more >>](#)

Oil import LCs shrink up to 20pc on rupee devaluation

Source: [Tanveer Malik, The News, International](#), 2023-01-31

KARACHI: Pakistan's oil sector on Monday sought urgent revision in the exchange loss adjustments mechanism on import of petroleum products as the letters of credit limits have shrunk by 15-20 percent overnight on account of rupee devaluation. Oil Companies Advisory Council (OCAC), the representative body of refineries and oil marketing companies (OMCS), in a communication to the Petroleum D..... [more >>](#)

NEPRA to hear KE request for Rs10/unit reduction for December FCA

Source: [News Desk, Daily Times](#), 2023-01-31

The National Electric Power Regulatory Authority (NEPRA) will be conducting a public hearing today, January 31, 2023, on KE's request for a reduction of Rs. 10.26 /unit on account of Fuel Charge Adjustments (FCA) for December 2022. The FCA is reviewed every month as per the tariff regime applicable across the country and is usually applicable to the consumer's bills for one month only..... [more >>](#)

Traders calls for withdrawal of hike in petroleum prices

Source: [APP, Daily Times](#), 2023-01-31

Lahore Chamber of Commerce and Industry (LCCI) on Monday expressed concern over the hike in fuel prices and urged the government to withdraw this decision. LCCI President Kashif Anwar, Senior Vice President Zafar Mehmood Chaudhry, Vice President Adnan Khalid Butt and Executive Committee, in a media statement here, observed that this would add to the already increased cost of doing business (CODB)..... [more >>](#)

Renewable Energy

Iesco imposes fines on consumers involved in power theft

Source: [Staff Reporter, Dawn, Islamabad](#), 2023-01-08

ISLAMABAD: The Islamabad Electric Supply Company (Iesco), during the month of December, found 3,635 meters slow while 28 meters were taking direct power supply while seven meters were tampered with. The distribution company imposed a fine of Rs41.52 million on consumers for electricity theft and slowing meters besides lodging complaints with the police stations concerned for legal action. Accord..... [more >>](#)

Centre, provinces on the outs again

Source: [Zafar Bhutta, The Express Tribune, Islamabad](#), 2023-01-10

ISLAMABAD: Several reservations were expressed by representatives of the Punjab and Khyber- Pakhtunkhwa (KP) provinces on Monday, over the federal government's plans to float bids for 6,000MW solar-powered projects. The federal government had recently approved a document to start the bidding process. These objections were raised at a public hearing organised by the National Electric and Po..... [more >>](#)

Waste-to-energy projects on the cards

Source: [Jamil Mirza, The Express Tribune, Islamabad](#), 2023-01-10

RAWALPINDI: In order to meet the growing need for energy and to tackle the issue of environmental pollution it has been decided to introduce waste-to-energy projects for alternative energy systems in all major cities of Punjab, including Rawalpindi. In this regard, sources said the Punjab Local Government and Energy Departments have received the data on solid waste produced daily in big cities. [more >>](#)

Consumers seek alternative energy solutions amid gas shortage

Source: [APP, The Nation, Islamabad](#), 2023-01-10

ISLAMABAD - Residents of twin cities are adopting alternative energy solutions due to low pressure and an interrupted supply of natural gas. Talking to APP here on Monday, an expert on renewable energy Rana Tauseef

Iqbal said that alternative energy solutions were becoming popular in the country as gas reservoirs were shrinking. He said pellet stoves were in demand during the winter season owing to..... [more >>](#)

Court rejects petition against closure of CNG stations

Source: [Bureau Report](#), [Dawn, Islamabad](#), 2023-01-11

PESHAWAR: The Peshawar High Court on Tuesday rejected a petition challenging the closure of CNG stations till January 31 by the administration in different districts. A bench consisting of PHC Chief Justice Qaiser Rashid Khan and Justice Ijaz Anwar pronounced a short order of dismissing the petition jointly filed by Bluetech Filling Station Peshawar and Parang CNG Station Charsadda. The petitioners..... [more >>](#)

The fast-track solar paradox

Source: [Ammar Qaseem](#), [Dawn, Islamabad](#), 2023-01-12

Three months ago, in a major attempt to generate affordable electricity, the new government unveiled its policy for fast-track development of solar photovoltaics (PV) projects at an investors' conference with strong incentives including exemption on all import duties and taxes and a 70 per cent dollarised indexation on tariff. The government also promised provision of land, interconnection a..... [more >>](#)

Thar Coal project can churn out 5,000MW, says Khurshid

Source: [The Newspaper's Correspondent](#), [Dawn, Islamabad](#), 2023-01-14

SUKKUR: Federal Minister for Water Resources Syed Khurshid Ahmed Shah on Friday expressed his dismay over the hindrances always caused in executing various projects, mainly relating to energy, in the country. He claimed that such hindrances undermined progress and development and, as a result, Pakistan remained backward in different sectors. Speaking to the participants of a rally taken out in Pa..... [more >>](#)

Govt to install three solar plants in Punjab

Source: [Agencies](#), [Daily Times](#), 2023-01-09

Minister for Power Division Khurram Dastgir on Sunday said government is planning to install three solar power plants with a 1200MW capacity project in Layyah, Muzaffargarh, and Trimmu. In a statement, he said Federal Cabinet has already approved a framework to generate solar power instead of using costly imported fuels for power generation. He said by completing these projects, the consumers will..... [more >>](#)

Work on small solar projects halts

Source: [Zafar Bhutta](#), [The Express Tribune, Islamabad](#), 2023-01-20

ISLAMABAD: Investors in solar power projects have aired serious concern over the blocking of equipment imports by the central bank, saying such restrictions have led to a halt in project implementation. The issue was taken up in a meeting National Electric Power Regulatory Authority (Nepra) held with small and large solar power project owners, especially those who were working in Balochistan. I..... [more >>](#)

Work on small solar projects halts

Source: [Zafar Bhutta](#), [The Express Tribune, Islamabad](#), 2023-01-20

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Govt revises decision to promote solar projects

Source: [Our Correspondent](#), [The Express Tribune, Islamabad](#), 2023-01-18

ISLAMABAD: The government on Tuesday amended a policy in favour of Fauji Foundation to facilitate the acquisition of a stake in a power plant while revising its earlier decision to promote solar projects. The decision was taken by Finance Minister Ishaq Dar-led Economic Coordination Committee (ECC) of the cabinet. The ECC allowed equity investment of \$4.9 million by Fauji Foundation for the acq..... [more >>](#)

Renewables energies 'only credible way' to avoid climate catastrophe

Source: [App](#), [Daily Times](#), 2023-01-17

UN Secretary-General Antonio Guterres said in a video message to the 13th Session of the Assembly of the International Renewable Energy Agency (IRENA), which is being held this weekend in Abu Dhabi, that renewable energies are "the only credible way" to avoid a climate catastrophe. "Only renewables can safeguard our future, close the energy access gap, stabilize prices and ensur..... [more >>](#)

Giving e-bikes a boost

Source: [Syed Akhtar Ali](#), [The News, International](#), 2023-01-23

The government has announced a financing package to promote the sale of e-bikes. These environmentally friendly bikes have the potential to contribute towards achieving environmental objectives, industrial growth and reduction of petrol imports and consumption. E-bike manufacturing is a volume business, and the Pakistan market has the required potential volume. There are 26 million petrol bikes o..... [more >>](#)

Jamshoro coal-fired power plant unit; KE proposes three participation structures

Source: [Mushtaq Ghumman](#), [Business Recorder, Islamabad](#), 2023-01-26

ISLAMABAD: K-Electric (KE) has proposed three structures for its participation in the second unit of Jamshoro coal power plant (2x600 MW), saying that the development of the project can be fast-tracked by structuring the transaction under G2G framework with Saudi Arabia. In a letter to Power Minister KhurramDastgir Khan, CEO KE Syed Moonis Abdullah Alvi shared the outcome of the recently held..... [more >>](#)

Solarisation of buildings; NHA authorises AEDB to conduct bidding

Source: [Tahir Amin](#), [Business Recorder, Islamabad](#), 2023-01-26

ISLAMABAD: The National Highways Authority (NHA) Executive Board authorised Alternative Energy Development Board (AEDB) to conduct competitive bidding on behalf of the authority for the solarisation of its buildings. Official documents revealed that the Member (Admn) apprised the Board about the solarization of the NHA's Buildings while saying that the federal government has recently ap..... [more >>](#)

Govt may exempt solar equipment from all taxes

Source: [Mushtaq Ghumman](#), [Business Recorder, Islamabad](#), 2023-01-27

ISLAMABAD: The government is likely to exempt solar equipment from all taxes aimed at achieving the target of 10,000 MWp from solar plants and promote local industry, well informed sources told Business Recorder. In this regard, Ministry of Industries and Production (Mol&P) has drafted "Solar Panel and Allied Equipment Manufacturing Policy 2023" to be presented to the Economic..... [more >>](#)

Solar projects: govt alters standardised 'Security Package Documents'

Source: [Mushtaq Ghumman](#), [Business Recorder, Islamabad](#), 2023-01-29

ISLAMABAD: The government has altered standardised Security Package Documents (SPDs) of solar projects including duration of indexation to lure investment, well informed sources told Business Recorder. Power Division, sources said, recently informed the Economic Coordination Committee (ECC) of the Cabinet that the Federal Cabinet on October 18, 2022 had approved several interventions under th..... [more >>](#)

Governor urges people to opt for solar energy to reduce burden of inflation

Source: [APP](#), [Daily Times](#), 2023-01-29

Governor Khyber Pakhtunkhwa, Haji Ghulam Ali here on Saturday urged people to opt for renewable sources of energy, especially solar, in their home as these provides uninterrupted and inexpensive electricity and will help in reducing the burden of inflation on masses. He said this while presiding over a review meeting on solar energy projects at Governor House that was attended by Provincial Minis..... [more >>](#)

SDPI s Events

Event News

Call for increasing energy efficiency, renewables' share

Source: [Rasheed Khalid](#), [The News, International](#), 2023-01-09

Islamabad: Experts at the launch of the Sustainable Development Goal-7 (SDG-7) Roadmap for Pakistan stressed the need for decarbonising the energy sector by reducing emissions, increasing energy efficiency, and also the share of renewable energy possible through vigorous advocacy and awareness campaigns across the country. The launch was jointly organised here by the UN Economic and Social Commi..... [more >>](#)

Experts call for increasing energy efficiency; share of renewable energy

Source: [News Desk](#), [Pakistan Observer](#), 2023-01-08

The experts on Saturday stressed the need for decarbonizing the energy sector by reducing emissions and increasing energy efficiency and the share of renewable energy, which they said is possible through vigorous advocacy and awareness campaigns across the country. At the launch of the Sustainable Development Goal-7 (SDG-7) Roadmap for Pakistan, jointly organized by United Nations Economic and So..... [more >>](#)

Experts for decarbonising energy sector

Source: [Imran Ali Kundi](#), [The Nation, Islamabad](#), 2023-01-08

ISLAMABAD-At the launch of Sustainable Development Goal 7 (SDG 7) Roadmap for Pakistan, experts stressed the need for decarbonizing energy sector by reducing emissions, and increasing energy efficiency and the share of renewable energy, which they said is possible through vigorous advocacy and awareness campaigns across the country. The launch was jointly organized by United Nations Economic and [more >>](#)

Experts Stress Need For Decarbonizing Energy Sector In Pakistan

Source: [Rosheen Javed](#), [Technology Times](#), 2023-01-09

The experts emphasised the need for decarbonizing the energy sector in Pakistan on Sunday by lowering emissions, increasing energy efficiency, and increasing the proportion of renewable energy. According to the experts, this can be done through active national advocacy and awareness campaigns. The Sustainable Development Policy Institute, the Private Power and Infrastructure Board (PPIB), and the [more >>](#)

Experts for decarbonising energy sector in Pakistan

Source: [APP](#), [Daily Times](#), 2023-01-08

The experts on Saturday stressed the need for decarbonizing the energy sector by reducing emissions and increasing energy efficiency and the share of renewable energy, which they said is possible through vigorous advocacy and awareness campaigns across the country. At the launch of the Sustainable Development Goal-7 (SDG-7) Roadmap for Pakistan, jointly organized by United Nations Economic and So..... [more >>](#)

CASS organises seminar on food security

Source: [News Desk](#), [Daily Times](#), 2023-01-20

National security cannot be guaranteed unless there is food security in Pakistan. Urgent attention needs to be given towards reforming and modernising the agriculture sector as well as controlling population growth. This was the key message of the eminent speakers at the seminar on 'Food Security for Pakistan' organised by the Centre for Aerospace & Security Studies (CASS) in Isla..... [more >>](#)

National security can't be guaranteed without food security: speakers

Source: [Press Release](#), [Business Recorder](#), [Islamabad](#), 2023-01-20

ISLAMABAD: National security cannot be guaranteed unless there is food security in Pakistan. Urgent attention needs to be given to reforming and modernising the agriculture sector as well as controlling population growth. This was the key message of eminent speakers at the seminar on "Food Security for Pakistan" organised by the Centre for Aerospace and Security Studies (CASS) in Isla..... [more >>](#)

No national security unless food security in country: Speakers

Source: [Tahir Niaz](#), [The Nation](#), [Islamabad](#), 2023-01-20

ISLAMABAD - National security cannot be guaranteed unless there is food security in Pakistan. Urgent attention needs to be given towards reforming and modernising the agriculture sector as well as controlling population growth. This was the key message of the eminent speakers at a seminar on 'Food Security for Pakistan' organised by the Centre for Aerospace & Security Studie..... [more >>](#)

Experts call for urgent attention to reform, modernize agriculture, control population growth

Source: [APP](#), [APP](#), 2023-01-20

ISLAMABAD, Jan 19 (APP): The experts have demanded urgent attention of the government and key stakeholders to reform and modernize agriculture and control population growth to ensure food security for the country's national security. This was the key message of the eminent speakers at the seminar on 'Food Security for Pakistan' organized by the Centre for Aerospace & Security..... [more >>](#)

Experts For Awareness Drive To Bust Myths Against Female Cancer

Source: [APP](#), [Urdu Point](#), 2023-01-20

ISLAMABAD, (APP – Urdu Point / Pakistan Point News - 19th Jan 2023): Experts on Thursday at panel discussion underscored the need for launching country-wide awareness drive to kill myths and incorrect stories regarding female cancer and its treatment. The experts made the remarks while speaking at the panel discussion on "Screening and Prevention of Female Cancer" organized by the Sus..... [more >>](#)

Call for launching awareness drive against cervical cancer

Source: [Our Correspondent](#), [The News, International](#), 2023-01-21

Islamabad: Dr Shazia Sobia Aslam Soomro, Parliamentary Secretary for the Ministry of National Health Services Regulations and Coordination, has stressed the need for launching country-wide awareness campaigns to bust the myths regarding female cancer and how to prevent it. Dr Soomro was speaking at a panel discussion on "Screening and prevention of female cancer" organised here by th..... [more >>](#)

Multiple crises have aggravated inflation worldwide: speakers

Source: [Staff Reporter](#), [Dawn](#), [Islamabad](#), 2023-01-22

ISLAMABAD: Speakers on Saturday remarked that the perma-crisis, which was a series of crisis occurring globally one after the other, had exacerbated the global inflation crisis, with inflation in Pakistan rising to 24.5pc. The observation came at a seminar on 'Pakistan's Economy and Debt Challenges' organised by the Sustainable Development Policy Institute (SDPI) on Saturday. S..... [more >>](#)

Abiding by IMF conditions vital for cash flow in current economic crisis: Dr Abid Suleri

Source: [APP](#), [APP](#), 2023-01-21

ISLAMABAD, Jan 21 (APP): Executive Director Sustainable Development Policy Institute (SDPI) Dr Abid Qaiyum Suleri said that the economic crisis had global crisis of exacerbated inflation that had also affected Pakistan, as inflation in the country had currently spiked up to 24.5 percent, where accepting the IMF conditions was vital for cash flow in current economic crisis. Speaking at a seminar o..... [more >>](#)

Delivering on commitments with IMF critical to unlock multi-lateral cash flow

Source: [News Desk](#), [Pakistan Observer](#), 2023-01-22

Executive Director, Sustainable Development Policy Institute (SDPI) Dr Abid Qaiyum Suleri has remarked that the permacrisis which is a series of crisis occurring globally one after the other, has exacerbated the global inflation crisis, with inflation in Pakistan rising to 24.5 per cent currently. He was speaking at seminar on “Pakistan’s Economy and Debt Challenges” organized by..... [more >>](#)

Delivering on IMF conditionalities critical to unlock multi-lateral cash flow

Source: [DNA](#), [Daily Islamabad Post](#), 2023-01-21

ISLAMABAD, JAN 21 /DNA/ – Abid Qaiyum Suleri, Executive Director, Sustainable Development Policy Institute remarked that the perma-crisis which is a series of crisis occurring globally one after the other, has exacerbated the global inflation crisis, with inflation in Pakistan rising to 24.5% currently. He was speaking at seminar on “Pakistan’s Economy and Debt Challenges” [more >>](#)

Delivering on IMF conditionalities critical to unlock multi-lateral cash flow

Source: [DNA News](#), [DNA News](#), 2023-01-21

ISLAMABAD, JAN 21 /DNA/ – Abid Qaiyum Suleri, Executive Director, Sustainable Development Policy Institute remarked that the perma-crisis which is a series of crisis occurring globally one after the other, has exacerbated the global inflation crisis, with inflation in Pakistan rising to 24.5% currently. He was speaking at seminar on “Pakistan’s Economy and Debt Challenges” [more >>](#)

Delivering on IMF conditionalities critical to unlock multi-lateral cash flow in current economic crisis, say experts during SDPI Seminar

Source: [SABAH](#), [SABAH News](#), 2023-01-21

ISLAMABAD, Jan 21 (SABAH): Dr. Abid Qaiyum Suleri, Executive Director, Sustainable Development Policy Institute (SDPI) remarked that the perma-crisis which is a series of crisis occurring globally one after the other, has exacerbated the global inflation crisis, with inflation in Pakistan rising to 24.5% currently. He was speaking at seminar on “Pakistan’s Economy and Debt Challenges”..... [more >>](#)

Agreeing to IMF is vital for Pakistan: Suleri

Source: [APP](#), [The Express Tribune](#), [Islamabad](#), 2023-01-22

ISLAMABAD: Executive Director of the Sustainable Development Policy Institute (SDPI), Dr Abid Qaiyum Suleri, while speaking at a seminar on Saturday, said that the economic crisis in Pakistan has been exacerbated due to the global crisis of inflation and that accepting the International Monetary Fund (IMF), despite its strict conditions, is vital. “Currently, inflation in Pakistan stands a..... [more >>](#)

Abiding by IMF conditions vital for cash flow: Suleri

Source: [APP](#), [Daily Times](#), 2023-01-22

Director Sustainable Development Policy Institute (SDPI) Dr Abid Qaiyum Suleri said that the economic crisis had global crisis of exacerbated inflation that had also affected Pakistan, as inflation in the country had currently spiked up to 24.5 percent, where accepting the IMF conditions was vital for cash flow in current economic crisis. Speaking at a seminar on “Pakistan’s economy a..... [more >>](#)

'Political instability contributed to exacerbating economic crisis'

Source: [Rasheed Khalid](#), [The News, International](#), 2023-01-22

Islamabad: Dr Abid Qaiyum Suleri, Executive Director of, the Sustainable Development Policy Institute, has remarked that the perma-crisis (a series of crises occurring globally one after the other), exacerbated global inflation, raising it to 24.5% currently. Dr Suleri was speaking at a seminar on "Pakistan's economy and debt challenges" organised here by SDPI. Dr Suleri sugges..... [more >>](#)

Abiding by IMF conditions vital for cash flow: Executive Director SDPI

Source: [APP](#), [MM News](#), 2023-01-22

ISLAMABAD: Executive Director Sustainable Development Policy Institute (SDPI) Dr Abid Qaiyum Suleri said that the economic crisis had global crisis of exacerbated inflation that had also affected Pakistan, as inflation in the country had currently spiked up to 24.5 percent, where accepting the IMF conditions was vital for cash flow in current economic crisis. Speaking at a seminar on "Pakis..... [more >>](#)

Business community calls for renewing direct trade with India

Source: [Samaa Web Desk](#), [Samaa tv](#), 2023-01-29

With the country facing a myriad of economic challenges, a segment of the business community of the country has suggested resuming direct trade with neighboring India to ease issues cost of imports of critical goods. This was suggested by Lahore Chamber of Commerce and Industry (LCCI) President Kashif Anwar during a webinar on "Challenges Facing Pakistan's Economy - Private Sector&rsq..... [more >>](#)

Businessmen urge govt to address structural issues identified by IMF

Source: [Imran Ali Kundi](#), [The Nation, Islamabad](#), 2023-01-29

ISLAMABAD-Business community has urged the government to address structural issues identified by the International Monetary Fund (IMF) and for re-initiation of direct trade with India to reduce cost of import. Kashif Anwar, President of Lahore Chamber of Commerce & Industry, has said that at a time when the national market lacks alternative raw materials for industries, it is very important..... [more >>](#)

Business community calls for renewing trade with India

Source: [The Newspaper's Correspondent](#), [Daily Times](#), 2023-01-30

With the country facing a myriad of economic challenges, a segment of the business community of the country has suggested resuming direct trade with neighboring India to ease issues cost of imports of critical goods. This was suggested by Lahore Chamber of Commerce and Industry (LCCI) President Kashif Anwar during a webinar on "Challenges Facing Pakistan's Economy – Private Secto..... [more >>](#)

SDPI Articles

A trade policy for 2023

Source: [Ahad Nazir & Aimen Zulfiqar](#), [The News, International](#), 2023-01-01

The year 2022 has come to an end with the start of a global economic recession. The economic cycle is brutal. It is catalysed by and through the global political climate, through recent conflicts, barriers to recovery in a post-Covid world and disruptions in the global supply chains. Pakistan is one of the worst affected by the global economic crisis..... [more >>](#)

Curbing air pollution

Source: [Maryam Shabbir Abbasi](#), [The News, International](#), 2023-01-01

The average air quality index in the year 2021 of Pakistan remained at 156, with an average PM 2.5 concentration of 67.5 µg/m³, which is 13 times more than permissible according to the World Health Organisation. This makes Pakistan the third most polluted country in the world and second most polluted country in Central and South Asia to live in..... [more >>](#)

Building back

Source: [Dr Abid Qaiyum Suleri](#), [The News, International](#), 2023-01-01

A new year often starts on a festive note. People celebrate to mark a new beginning. These celebrations have an inherent hope that the coming year will be better than the outgoing one. However, amidst these festivities, there are those for whom the dawn of a new year is just another ordinary, painful day. Zoom in, and you will find millions of people i..... [more >>](#)

Fuels for Residential Consumers: Future and Alternatives

Source: [Dr Khalid Waleed](#), [Daily Times](#), 2023-01-05

Pakistan's residential sector is the country's major energy consumer. According to the International Energy Agency, the sector consumes approximately 52 per cent of Pakistan's overall energy sources. This tendency runs counter to worldwide spending patterns; for example, in India, this proportion is 27 per cent, in China, it is 16 per cent, and in the United States of America, it..... [more >>](#)

A world in recession

Source: [Dr Abid Qaiyum Suleri](#), [The News, International](#), 2023-01-08

The year 2022 was a tough year for the global economy, including Pakistan. The Ukraine war and the resultant decade-high food and energy inflation, extreme weather events, and worsening relations between the US and China kept adding to the world's economic woes. Higher interest rates in the US and the EU, which were imposed to control inflation, are slowing economic growth. Germany, the UK,..... [more >>](#)

Charter of Climate Resilience

Source: [Dr Khalid Waleed](#), [Daily Times](#), 2023-01-11

The concept of resilience is a fundamental feature of mankind. The Cambridge English Dictionary defines resilience as "the ability to be happy, successful, again after something difficult or bad has happened." Likewise, the Oxford dictionary describes it as the capacity to recover quickly from difficulties. This term is in the spotlight due to climate change. Consequentiality, adaptati..... [more >>](#)

Food security in danger

Source: [Shafqat Kakakhel](#), [The News, International](#), 2023-01-18

As defined by the World Food Summit (1996), "food security exists when all people, at all times, have physical and economic access to sufficient, safe and nutritious food that meets their dietary needs and food preferences for an active and healthy life." The UN Food and Agriculture Organization (FAO) has further elaborated the four key dimensions of food security. Availability of foo..... [more >>](#)

A Glance at National Crises

Source: [Attia Irshad Sani](#), [Daily Times](#), 2023-01-18

The unbearable debt burden, prolonged political crises, uncertain breathable security environment, looming threats of bankruptcy, skyrocketing inflation, energy shortfall, lack of basic infrastructure, population explosion, the common practice of undemocratic values, the slow and influenced justice system, the unprecedented deluge due to climate change, growing water and food insecurity, and wides..... [more >>](#)

Great expectations

Source: [Dr Abid Qaiyum Suleri, The News, International](#) , 2023-01-22

Great Expectations, the famous work by Charles Dickens, is about the dangers of misplaced ambition and the illusion of social class. The novel highlights the main character, Pip's misguided ideas about wealth and social status and concludes that true worth comes from inner qualities. One can argue whether Pakistan has misplaced ambition or not, [more >>](#)

Opportunities and challenges of regional trade

Source: [Ahad Nazir & Aimen Zulfiqar, The News, International](#) , 2023-01-22

Pakistan needs an inclusive strategy to tap into the regional trade potential This article looks at the potential for trade with regional countries – China, Afghanistan, India, Iran, Sri Lanka and Bangladesh. Pakistan enjoys an advantageous location for transit trade and connectivity with the countries in South Asia and Central Asia. However, regional conflicts and security perceptions h..... [more >>](#)

Jaywalking on Roads of Changing Climate

Source: [Dr Khalid Waleed, Daily Times](#) , 2023-01-24

From kindergarten on, children are taught the importance of zebra crossing. Contrary to the zebra crossing, jaywalking is referred to as walking on or crossing a road with traffic other than the zebra crossing. It is a punishable offense in many countries. In the case of jaywalking, the responsibility for harmful accidents lies on the pedestrian who is not using the designated road crossing point..... [more >>](#)

Jaywalking on Roads of Changing Climate

Source: [Dr Khalid Waleed, Daily Times](#) , 2023-01-24

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SDPI's Related Articles

Two Neighbours – Cottage Industries Move At Different Pace in India and Pakistan

Source: [ProPK Staff, ProPakistani.com](#) , 2023-01-07

Authors: Biswajeet Banerjee is based in Lucknow, India, and Tahir Amin in Islamabad, Pakistan. Sitting in the courtyard of a home in India, Quasar Jahan starts work on an intricate embroidery pattern, humming a Hindi movie song that talks about a better future. Almost at the same time, Seema Babar in Pakistan is concerned about the future of her embroidery business due to the lack of government su..... [more >>](#)

Simmering hostility underneath

Source: [Afshan Subohi, Dawn, Islamabad](#) , 2023-01-16

It is sad to watch politicians indulge in power games while the majority struggle for just survival. Pakistan has dodged sovereign default thus far, but the worsening economic crisis is already plunging the vulnerable population into a whirlpool of misery. The evolving situation matches the textbook definition of a humanitarian crisis: "a series of events that are threatening in terms of he..... [more >>](#)

Pakistan foreign exchange reserves drop to lowest since 2014

Source: [Abid Hussain, AlJazeera](#) , 2023-01-13

Islamabad, Pakistan – Pakistan's foreign exchange reserves have fallen to \$4.3bn, its lowest levels since February 2014, the country's central bank announced after paying off some of Pakistan's external debt payments. The State

Bank of Pakistan (SBP) released on Thursday revealed the figure, adding that commercial banks have \$5.8bn, totalling nearly \$10.1bn. Pakistan [more >>](#)

Women-only transport to tackle harassment

Source: [Syed Zahoor Raza](#), [The Express Tribune, Islamabad](#), 2023-01-19

In a country like Pakistan, public transport is a crucial part of daily life for a majority. However, the escalating scourge of verbal and physical harassment on public trains and buses – ranging from lecherous leers to lewd comments to unwanted physical contact – has left female commuters feeling vulnerable and unsafe in commuting via public transport. To address public transport hara..... [more >>](#)

Fixing the Energy Mix

Source: [Sabina Babar](#), [Daily Times](#), 2023-01-27

The recent global energy supply and demand issue caused by the Russia-Ukraine situation has led to an abrupt shift toward balancing the use of available energy resources. The West has accelerated its shift to renewable energy along with non-renewable sources by focusing on diversifying its energy mix. According to an International Energy Agency (IEA) report, the total amount of renewable energy ad..... [more >>](#)

SDPI's Related News

Interview: More foreign businesses invest in China after COVID-19 response measures optimization: Pakistani economist

Source: [Xinhua](#), [Xinhuanet](#), 2023-01-01

ISLAMABAD, Jan. 1 (Xinhua) -- As China has optimized its COVID-19 response measures, a lot of foreign businesses and investors start to invest in the country, a Pakistani economist told Xinhua in a recent interview. "I see a lot of foreign investment coming into China to play their role to enhance their trade and of course they will be having relatively much lower operating cost in China,&qu..... [more >>](#)

2023: Year of Road to Prosperity

Source: [Dr. Ikramul Haq & Abdul Rauf Shakoori](#), [Minute Mirror](#), 2023-01-02

Punjab Revenue Authority (PRA) Chairman Zainul Abedin Saki has ruled out the possibility of creating one organisation—Pakistan Revenue Authority—in the name of the harmonisation of taxes. "If the federation and the provinces have the same tax laws and rules then that is not harmonisation," he argued while addressing a conference on "Ease of doing business in Pakistan:..... [more >>](#)

2022: Pak's worst year in economy and business

Source: [Awaz The Voice](#), [AWAZ The Voice](#), 2023-01-01

The year 2022 has been by far the worst for Pakistan's economy and business as major driving sectors have been forced into an indefinite recession and crisis, plunging the country into an economic and financial crash. The sectors that have faced the wrath of the economic recession during the year 2022 include textile industry and its allied sectors, agriculture, import material-based indus..... [more >>](#)

More foreign investment after Covid response measures optimisation: economist

Source: [Xinhua](#), [Pakistan Today](#), 2023-01-02

ISLAMABAD: As China has optimised its Covid-19 response measures, a lot of foreign businesses and investors start to invest in the country, a Pakistani economist told Xinhua in an interview. "I see a lot of foreign investment coming into China to play their role to enhance their trade and of course, they will be having relatively much lower operating cost in China," said Badiea Shaukat, [more >>](#)

Investment under CPEC to reach \$62bn by 2030: report

Source: [APP](#), [Daily Times](#), 2023-01-06

The total planned investment under China Pakistan Economic Corridor (CPEC) is \$62 billion between FY2015 and FY2030, out of which \$27.4 billion projects have been realized, with energy sector (power generation, coal mining and transmission lines) representing 76 percent. It covers power generation projects, both fossil fuel and renewable, of about 11 GW. To date, about 5,520 MW energy projects hav..... [more >>](#)

SDG 7 Roadmap for Pakistan launched

Source: [A Reporter](#), [China Observer](#), 2023-01-08

SDG 7 Roadmap for Pakistan launched Experts call for increasing energy efficiency and share of renewable energy ISLAMABAD (January 7, 2023): Experts at the launch of Sustainable Development Goal 7 (SDG 7) Roadmap for Pakistan stressed the need for decarbonizing energy sector by reducing emissions, and increasing energy efficiency and the share of renewable energy, which they said is possible throu..... [more >>](#)

'Governance reforms a must for climate resilient Pakistan'

Source: [Afshan S. Khan](#), [The News, International](#), 2023-01-15

Islamabad: Speakers at 'the Geneva roadmap for a climate resilient Pakistan' said that it is unlikely to mature all the \$10 billion commitments for Pakistan's post-flood recovery and rehabilitation. So, Pakistan needs to go for institutional and governance reforms to combat the challenges of climate change in the long-run. A countrywide efficient adaptation plan shall be worked..... [more >>](#)

Governance reforms must for combating climate challenges

Source: [News Desk](#), [Pakistan Observer](#), 2023-01-16

Speakers at a webinar on "Geneva Road map for a climate resilient Pakistan" said that it is unlikely to mature all the \$10 billion commitments for post-flood recovery, rehabilitation and have to go for institutional and governance reforms to combat the challenges of climate change in the long-run. A country-wide efficient adaptation plan shall be worked out on a bottom-up approach alo..... [more >>](#)

Reforms urged for climate resilience

Source: [Our Correspondent](#), [The Express Tribune, Islamabad](#), 2023-01-15

ISLAMABAD: Speakers at a webinar acknowledged that it is unlikely that all \$10 billion will be given at once for Pakistan's post-flood recovery and rehabilitation, therefore, Pakistan needs to opt for institutional and governance reforms to combat the challenges of climate change in the long run. The online discussion on "Geneva's roadmap for a climate resilient Pakistan"..... [more >>](#)

Governance Reforms Must For Climate Resilient Pakistan: Speakers

Source: [APP](#), [Urdu Point](#), 2023-01-15

ISLAMABAD, (APP – Urdu Point / Pakistan Point News - 15th Jan, 2023) :Speakers at a webinar on "the Geneva roadmap for a climate resilient Pakistan" on Saturday said Pakistan needs to go for institutional and governance reforms to combat the challenges of climate change in the long run. A country-wide efficient adaptation plan would be worked out on a bottom-up approach alongside the imp..... [more >>](#)

Need Of Governance Reforms To Combat Climate Change Challenges

Source: [Rosheen Javed](#), [Technology Times](#), 2023-01-15

In order to combat the long-term challenges of climate change, Pakistan must embark on institutional and governance reforms. Along with the religious implementation of conservation strategies, a bottom-up approach will be used to develop a country-wide efficient adaptation plan. Speakers at a Development Communications Network webinar on "the Geneva Roadmap for a Climate-Resilient Pakista..... [more >>](#)

Experts call for modernizing agriculture, population control

Source: [Ali Imran](#), [Daily Mail](#), 2023-01-20

ISLAMABAD: The experts have demanded urgent attention of the government and key stakeholders to reform and modernize agriculture and control population growth to ensure food security for the country's national security. This was the key message of the eminent speakers at the seminar on 'Food Security for Pakistan' organized by the Centre for Aerospace & Security Studies (CAS..... [more >>](#)

Call for agriculture reforms, population control to ensure food security

Source: [APP](#), [The Express Tribune](#), [Islamabad](#), 2023-01-20

ISLAMABAD: The experts have demanded urgent attention from the government and key stakeholders to reform and modernise agriculture and control population growth to ensure food security, a sine qua non for country's national security. This was the key message of the eminent speakers at the seminar on 'Food Security for Pakistan' organised by the Centre for Aerospace & Security..... [more >>](#)

Govt is ready to fulfill IMF's tough conditions thru mini-budget

Source: [Web Desk](#), [BOL News](#), 2023-01-24

The draft and preparations of the expected mini-budget have entered in the final stage as the imported government has agreed to fulfill the tough conditions of the International Monetary Fund (IMF) before its review mission's arrival in Pakistan. According to the reports, additional duty tax is being proposed, about Rs70 billion tax exemption is being withdrawn, imposition of withholding [more >>](#)

Time to Get Serious

Source: [Hamza Habib](#), [BOL News](#), 2023-01-29

ISLAMABAD: Pakistan's economy has been confronted with the balance of payments crisis since long due to the trade imbalance and unsustainable increase in the import bill, said Dr Abid Qaiyum Suleri, executive director of Sustainable Development Policy Institute. Similarly, owing to the huge current account deficit, we approach the International Monetary Fund (IMF) to bail us out from the fin..... [more >>](#)

Seminar News

Abiding by IMF conditions vital for cash flow: Suleri

Source: [App](#), [Daily Times](#), 2023-01-22

Director Sustainable Development Policy Institute (SDPI) Dr Abid Qaiyum Suleri said that the economic crisis had global crisis of exacerbated inflation that had also affected Pakistan, as inflation in the country had currently spiked up to 24.5 percent, where accepting the IMF conditions was vital for cash flow in current economic crisis. Speaking at a seminar on "Pakistan's economy a..... [more >>](#)

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